

REGISTERED NUMBER: 06994054 (England and Wales)

TYRESAVE(MANCHESTER) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2018 TO 30 OCTOBER 2019

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FOR THE PERIOD 1 NOVEMBER 2018 TO 30 OCTOBER 2019**

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TYRESAVE(MANCHESTER) LTD
COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2018 TO 30 OCTOBER 2019

DIRECTOR: M Davies

REGISTERED OFFICE: 418 Ashton Old Road
Manchester
M11 2DT

REGISTERED NUMBER: 06994054 (England and Wales)

ACCOUNTANTS: SCCA Limited T/a Stafford & Co
Chartered Accountants
3 The Studios
320 Chorley Old Road
Bolton
Lancashire
BL1 4JU

TYRESAVE(MANCHESTER) LTD (REGISTERED NUMBER: 06994054)

**BALANCE SHEET
30 OCTOBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		37,930		47,413
CURRENT ASSETS					
Stocks		42,250		42,600	
Debtors	5	505,673		463,251	
Cash at bank and in hand		<u>55,259</u>		<u>45,403</u>	
		603,182		551,254	
CREDITORS					
Amounts falling due within one year	6	<u>372,349</u>		<u>387,790</u>	
NET CURRENT ASSETS			<u>230,833</u>		<u>163,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			268,763		210,877
CREDITORS					
Amounts falling due after more than one year	7		<u>15,283</u>		<u>-</u>
NET ASSETS			<u>253,480</u>		<u>210,877</u>
CAPITAL AND RESERVES					
Called up share capital			900		900
Retained earnings			<u>252,580</u>		<u>209,977</u>
			<u>253,480</u>		<u>210,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 September 2020 and were signed by:

M Davies - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2018 TO 30 OCTOBER 2019

1. **STATUTORY INFORMATION**

Tyresave(Manchester) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2018 - 17).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 NOVEMBER 2018 TO 30 OCTOBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2018 and 30 October 2019	<u>130,702</u>
DEPRECIATION	
At 1 November 2018	83,289
Charge for period	<u>9,483</u>
At 30 October 2019	<u>92,772</u>
NET BOOK VALUE	
At 30 October 2019	<u>37,930</u>
At 31 October 2018	<u>47,413</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	405,622	463,251
Other debtors	<u>100,051</u>	<u>-</u>
	<u>505,673</u>	<u>463,251</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	8,638	-
Trade creditors	310,928	330,452
Taxation and social security	49,711	35,626
Other creditors	<u>3,072</u>	<u>21,712</u>
	<u>372,349</u>	<u>387,790</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>15,283</u>	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is M Davies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.