

Registered Number - 06993640

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
MARA TECHNOLOGIES LTD

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FOR THE YEAR ENDED 31 DECEMBER 2014

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MARA TECHNOLOGIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR:

M R Rao

REGISTERED OFFICE:

3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

06993640 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2014

The director presents his report with the financial statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineering related scientific and technical consulting.

DIRECTOR

MR Rao held office during the whole of the period from 1 January 2014 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

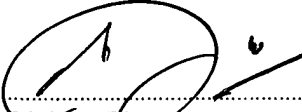
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
MR Rao - Director

Date: 9th FEB. 15

MARA TECHNOLOGIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MARA TECHNOLOGIES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Date: 9 February 2015

This page does not form part of the statutory financial statements

MARA TECHNOLOGIES LTD**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
TURNOVER		593,113	397,395
Cost of sales		<u>463,145</u>	<u>313,921</u>
GROSS PROFIT		129,968	83,474
Administrative expenses		<u>71,158</u>	<u>50,534</u>
OPERATING PROFIT	2	58,810	32,940
Interest receivable and similar income		<u>16</u>	<u>13</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		58,826	32,953
Tax on profit on ordinary activities	3	<u>12,758</u>	<u>7,408</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>46,068</u></u>	<u><u>25,545</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	4	755	1,132
CURRENT ASSETS			
Debtors	5	76,306	18,803
Cash at bank		80,563	113,779
		<u>156,869</u>	<u>132,582</u>
CREDITORS			
Amounts falling due within one year	6	<u>40,814</u>	<u>62,972</u>
NET CURRENT ASSETS		<u>116,055</u>	<u>69,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>116,810</u>	<u>70,742</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>116,809</u>	<u>70,741</u>
SHAREHOLDERS' FUNDS		<u>116,810</u>	<u>70,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

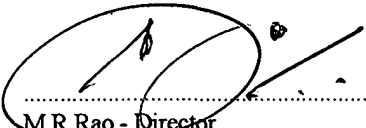
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were authorised for issue by the director on 9 February 2015 and were signed by:


M R Rao - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of services provided net of value added tax. Revenue is recognised when delivery of goods and services are accepted by the customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	377	567
Foreign exchange differences	2,207	3,538
	<u>2,207</u>	<u>3,538</u>
Director's remuneration and other benefits etc	6,000	7,200
	<u>6,000</u>	<u>7,200</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	12,758	7,408
	<u>12,758</u>	<u>7,408</u>
Tax on profit on ordinary activities	<u>12,758</u>	<u>7,408</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2014	
and 31 December 2014	3,501
DEPRECIATION	
At 1 January 2014	2,369
Charge for year	377
At 31 December 2014	2,746
NET BOOK VALUE	
At 31 December 2014	755
At 31 December 2013	1,132

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	7,325	-
Other debtors	68,981	18,803
	<u>76,306</u>	<u>18,803</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	6,267	5
Taxation and social security	12,758	7,408
Other creditors	21,789	55,559
	<u>40,814</u>	<u>62,972</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

8. RESERVES

	Profit and loss account £
At 1 January 2014	70,741
Profit for the year	46,068
At 31 December 2014	<u>116,809</u>

9. RELATED PARTY DISCLOSURES

At the year end the company owed Mr R M Rao, a director of the company £ 19,789.16 (2013: £53,558.76).

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr. R S Rao.