

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 18TH AUGUST 2009 TO 31ST DECEMBER 2010
FOR
MARA TECHNOLOGIES LTD

TUESDAY



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29/03/2011
COMPANIES HOUSE

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FOR THE PERIOD 18TH AUGUST 2009 TO 31ST DECEMBER 2010

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MARA TECHNOLOGIES LTD

COMPANY INFORMATION
FOR THE PERIOD 18TH AUGUST 2009 TO 31ST DECEMBER 2010

DIRECTOR: M R Rao

SECRETARIES

REGISTERED OFFICE 13 Alberts Court
Palmers Green
London
NW1 6EL

REGISTERED NUMBER 06993640 (England and Wales)

ACCOUNTANTS: Butler & Co
Chartered Accountants
3rd Floor Walmar House
288-292 Regent Street
London
W1B 3AL

MARA TECHNOLOGIES LTD

REPORT OF THE DIRECTOR
FOR THE PERIOD 18TH AUGUST 2009 TO 31ST DECEMBER 2010

The director presents his report with the financial statements of the company for the period 18th August 2009 to 31st December 2010

INCORPORATION

The company was incorporated on 18th August 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of engineering related scientific and technical consulting

DIRECTOR

M R Rao was appointed as a director on 18th August 2009 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.



M R Rao - Director..

Date 21/03/2011

MARA TECHNOLOGIES LTD

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 18TH AUGUST 2009 TO 31ST DECEMBER 2010

	Notes	£
TURNOVER		102,670
Cost of sales		<u>82,384</u>
GROSS PROFIT		20,286
Administrative expenses		<u>22,025</u>
		(1,739)
Other operating income		<u>106</u>
OPERATING LOSS	2	(1,633)
Interest receivable and similar income		<u>6</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,627)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(1,627)</u></u>

The notes form part of these financial statements

MARA TECHNOLOGIES LTD

BALANCE SHEET
31ST DECEMBER 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		500
CURRENT ASSETS			
Debtors	5	9,359	
Cash at bank		42,964	
		<u>52,323</u>	
CREDITORS			
Amounts falling due within one year	6	54,449	
		<u></u>	
NET CURRENT LIABILITIES			<u>(2,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(1,626)</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account	8		<u>(1,627)</u>
SHAREHOLDERS' FUNDS			<u><u>(1,626)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2010

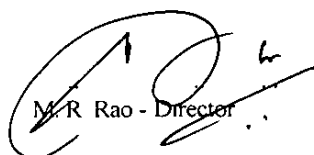
The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 21/03/2011 and were signed by


M. R. Rao - Director

The notes form part of these financial statements

MARA TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 18TH AUGUST 2009 TO 31ST DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

As at 31st December 2010, total liabilities exceeded total assets by £ 1,626. However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support that the company has received from its shareholders.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	£
Depreciation - owned assets	250
Foreign exchange differences	(106)
Formation costs	288
	<u> </u>
Director's remuneration and other benefits etc	-
	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

MARA TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 18TH AUGUST 2009 TO 31ST DECEMBER 2010

4	TANGIBLE FIXED ASSETS				Plant and machinery etc £
	COST				
	Additions				750
	At 31st December 2010				750
	DEPRECIATION				
	Charge for period				250
	At 31st December 2010				250
	NET BOOK VALUE				
	At 31st December 2010				500
5	DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR				£
	Other debtors				9,359
6	CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR				£
	Other creditors				54,449
7	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid				
	Number	Class	Nominal value		£
	1	Ordinary	1		1
8	RESERVES				Profit and loss account £
	Deficit for the period				(1,627)
	At 31st December 2010				(1,627)