

6993640

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
MARA TECHNOLOGIES LTD

FRIDAY



A336J7WH

A15

07/03/2014

#65

COMPANIES HOUSE

MARA TECHNOLOGIES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

	Page
Company Information	1
Report of the Director	2
Report of the Accountants	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6
Trading and Profit and Loss Account	9

MARA TECHNOLOGIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR:

M R Rao

REGISTERED OFFICE:

3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER

06993640 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

MARA TECHNOLOGIES LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2013

The director presents his report with the financial statements of the company for the year ended 31 December 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineering related scientific and technical consulting

DIRECTOR

M R Rao held office during the whole of the period from 1 January 2013 to the date of this report

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

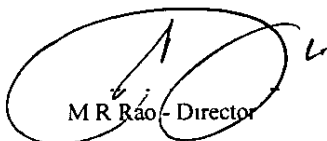
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M R Rao - Director

Date 03 March 2014

MARA TECHNOLOGIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MARA TECHNOLOGIES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

Date 3 March 2014

This page does not form part of the statutory financial statements

MARA TECHNOLOGIES LTD**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 £	2012 £
TURNOVER		397,395	198,481
Cost of sales		313,921	110,668
GROSS PROFIT		83,474	87,813
Administrative expenses		50,534	39,787
OPERATING PROFIT	2	32,940	48,026
Interest receivable and similar income		13	34
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,953	48,060
Tax on profit on ordinary activities	3	7,408	10,184
PROFIT FOR THE FINANCIAL YEAR		25,545	37,876

The notes form part of these financial statements

MARA TECHNOLOGIES LTD (REGISTERED NUMBER 06993640)

BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	4	1,132	1,699
CURRENT ASSETS			
Debtors	5	18,803	38,238
Cash at bank		113,779	76,840
		<u>132,582</u>	<u>115,078</u>
CREDITORS			
Amounts falling due within one year	6	<u>62,972</u>	<u>71,580</u>
NET CURRENT ASSETS		<u>69,610</u>	<u>43,498</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>70,742</u></u>	<u><u>45,197</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>70,741</u>	<u>45,196</u>
SHAREHOLDERS' FUNDS		<u><u>70,742</u></u>	<u><u>45,197</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

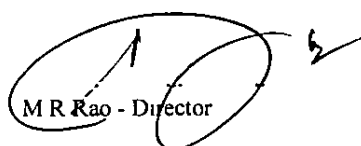
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were authorised for issue by the director on *03 March 2014* and were signed by


M R Rao - Director

The notes form part of these financial statements

MARA TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of services provided net of value added tax. Revenue is recognised when delivery of goods and services are accepted by the customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 33.33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 OPERATING PROFIT

The operating profit is stated after charging:

	2013 £	2012 £
Depreciation - owned assets	567	849
Foreign exchange differences	<u>3,538</u>	<u>4,160</u>
Director's remuneration and other benefits etc	<u>7,200</u>	<u>7,200</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013 £	2012 £
Current tax		
UK corporation tax	<u>7,408</u>	<u>10,184</u>
Tax on profit on ordinary activities	<u>7,408</u>	<u>10,184</u>

MARA TECHNOLOGIES LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013****4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2013	
and 31 December 2013	<u>3,501</u>
DEPRECIATION	
At 1 January 2013	1,802
Charge for year	<u>567</u>
At 31 December 2013	<u>2,369</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,132</u>
At 31 December 2012	<u>1,699</u>

5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other debtors	<u>18,803</u>	<u>38,238</u>

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade creditors	5	-
Taxation and social security	7,408	10,184
Other creditors	<u>55,559</u>	<u>61,396</u>
	<u>62,972</u>	<u>71,580</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

8 RESERVES

	Profit and loss account £
At 1 January 2013	45,196
Profit for the year	<u>25,545</u>
At 31 December 2013	<u>70,741</u>

MARA TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

9 RELATED PARTY DISCLOSURES

At the year end the company owed Mr R M Rao, a director of the company £ 53,558 76 (2012 £59,396)

10 ULTIMATE CONTROLLING PARTY

The company is controlled by R S Rao

MARA TECHNOLOGIES LTD**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	2013		2012	
	£	£	£	£
Sales		397,395		198,481
Cost of sales				
Purchases	290,985		99,836	
Other direct costs	10,832		2,394	
Consultants	12,104		8,438	
		313,921		110,668
GROSS PROFIT		83,474		87,813
Other income				
Deposit account interest		13		34
		83,487		87,847
Expenditure				
Wages	7,200		7,200	
Directors' salaries	7,200		7,200	
Telephone	1,729		1,194	
Post and stationery	1,275		1,039	
Travelling	14,547		9,032	
Repairs and renewals	825		1,156	
Training and subscriptions	-		264	
Sundry expenses	34		66	
Accountancy	2,660		2,615	
Legal fees	60		-	
Donations	991		-	
Foreign exchange losses	3,538		4,160	
Depreciation of tangible fixed assets				
Computer equipment	566		850	
Entertainment	3,521		3,155	
		44,146		37,931
		39,341		49,916
Finance costs				
Bank charges		6,388		1,856
NET PROFIT		32,953		48,060

This page does not form part of the statutory financial statements