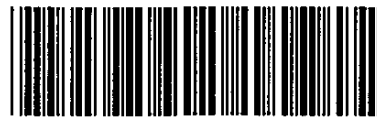


REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
MARA TECHNOLOGIES LTD

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FOR THE YEAR ENDED 31 DECEMBER 2011

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M'ARA TECHNOLOGIES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTOR: M R Rao

SECRETARY:

REGISTERED OFFICE: 3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 06993640 (England and Wales)

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

MARA TECHNOLOGIES LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2011

The director presents his report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineering related scientific and technical consulting

DIRECTOR

M R Rao held office during the whole of the period from 1 January 2011 to the date of this report

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

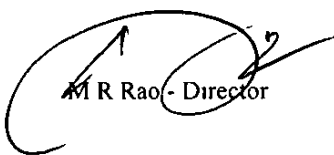
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



M R Rao - Director

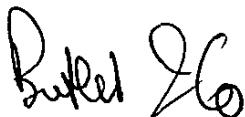
16 August 2012

MARA TECHNOLOGIES LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MARA TECHNOLOGIES LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages four to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

16 August 2012

This page does not form part of the statutory financial statements

MARA TECHNOLOGIES LTD**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Year ended 31/12/11 £	Period 18/8/09 to 31/12/10 £
TURNOVER		232,982	102,670
Cost of sales		177,656	82,384
GROSS PROFIT		55,326	20,286
Administrative expenses		43,813	22,025
		11,513	(1,739)
Other operating income		-	106
OPERATING PROFIT/(LOSS)	2	11,513	(1,633)
Interest receivable and similar income		30	6
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		11,543	(1,627)
Tax on profit/(loss) on ordinary activities	3	2,596	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		8,947	(1,627)

The notes form part of these financial statements

MARA TECHNOLOGIES LTD**BALANCE SHEET**
31 DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	1,403	500
CURRENT ASSETS			
Debtors	5	1,024	9,359
Cash at bank		74,557	42,964
		<u>75,581</u>	<u>52,323</u>
CREDITORS			
Amounts falling due within one year	6	69,663	54,449
		<u>69,663</u>	<u>54,449</u>
NET CURRENT ASSETS/(LIABILITIES)		5,918	(2,126)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,321</u>	<u>(1,626)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	7,320	(1,627)
		<u>7,321</u>	<u>(1,626)</u>
SHAREHOLDERS' FUNDS		<u>7,321</u>	<u>(1,626)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

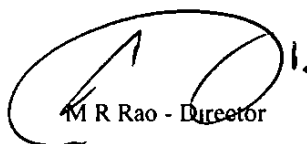
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were authorised for issue by the director on 16 August 2012 and were signed by



M R Rao - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of services provided net of value added tax. Revenue is recognised when delivery of goods and services are accepted by the customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc - 33 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 OPERATING PROFIT/(LOSS)

The operating profit (2010 - operating loss) is stated after charging/(crediting)

	Year ended 31/12/11 £	Period 18/8/09 to 31/12/10 £
Depreciation - owned assets	703	250
Foreign exchange differences	978	(106)
Formation costs	-	288
	<u>6,600</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>6,600</u>	<u>-</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year ended 31/12/11 £	Period 18/8/09 to 31/12/10 £
Current tax		
UK corporation tax	2,596	-
Tax on profit/(loss) on ordinary activities	<u>2,596</u>	<u>-</u>

MARA TECHNOLOGIES LTD**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2011**4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2011	750
Additions	1,606
At 31 December 2011	<u>2,356</u>
DEPRECIATION	
At 1 January 2011	250
Charge for year	703
At 31 December 2011	<u>953</u>
NET BOOK VALUE	
At 31 December 2011	<u>1,403</u>
At 31 December 2010	<u>500</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Other debtors	<u>1,024</u>	<u>9,359</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Taxation and social security	2,596	-
Other creditors	<u>67,067</u>	<u>54,449</u>
	<u>69,663</u>	<u>54,449</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

8 RESERVES

	Profit and loss account £
At 1 January 2011	(1,627)
Profit for the year	8,947
At 31 December 2011	<u>7,320</u>

MARA TECHNOLOGIES LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

9 RELATED PARTY DISCLOSURES

At the year end the company owed Mr R M Rao, a director of the company £65,067(2010 £53,249)

10 ULTIMATE CONTROLLING PARTY

The company is controlled by R S Rao