

**Financial Statements**

**Company Registration No. 06993060 (England and Wales)**

**GNERGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

Financial Statements  
**GNERGY LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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Financial Statements  
**GNERGY LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		8,106		11,722
<b>Current assets</b>					
Debtors		58,298		29,139	
Cash at bank and in hand		13,693		23,150	
		<u>71,991</u>		<u>52,289</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(75,539)</u>		<u>(90,025)</u>	
<b>Net current liabilities</b>			(3,548)		(37,736)
<b>Total assets less current liabilities</b>			4,558		(26,014)
<b>Creditors: amounts falling due after more than one year</b>			(804,640)		(295,640)
			<u>(800,082)</u>		<u>(321,654)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			(800,083)		(321,655)
<b>Shareholders' funds</b>			<u>(800,082)</u>		<u>(321,654)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2015

Mr T D Dewan  
**Director**

Mr M Gurung  
**Secretary**

**Company Registration No. 06993060**

Financial Statements  
**GNERGY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Losses have been incurred in the year. The company is dependent on the support of the holding company, Gnergy Holdings Limited. At the year end funds of £804,640 had been provided.

On the basis of continued support the directors consider it appropriate to prepare these financial statements on a going concern basis.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      25% Straight line

**2 Fixed assets**

**Tangible assets**

	£
<b>Cost</b>	
At 1 April 2014	15,630
Additions	389
	<hr/>
At 31 March 2015	16,019
	<hr/>
<b>Depreciation</b>	
At 1 April 2014	3,908
Charge for the year	4,005
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At 31 March 2015	7,913
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<b>Net book value</b>	
At 31 March 2015	8,106
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At 31 March 2014	11,722
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**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)*****FOR THE YEAR ENDED 31 MARCH 2015***

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary of £1 each	1	1
		<u>          </u>	<u>          </u>

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