

**Directors' Report and**  
**Unaudited Financial Statements for the Year Ended 31st March 2015**  
**for**  
**JULY GROUP LIMITED**

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**for the Year Ended 31st March 2015**

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**JULY GROUP LIMITED**

**Company Information**  
**for the Year Ended 31st March 2015**

**DIRECTORS:**

M A McInerney  
Mrs E McInerney

**REGISTERED OFFICE:**

14 Parkway  
Welwyn Garden City  
Hertfordshire  
AL8 6HG

**REGISTERED NUMBER:**

06993056 (England and Wales)

**Directors' Report**  
**for the Year Ended 31st March 2015**

The directors present their report with the financial statements of the company for the year ended 31st March 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2014 to the date of this report.

M A McNerney  
Mrs E McNerney

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M A McNerney - Director

22nd June 2015

**JULY GROUP LIMITED (REGISTERED NUMBER: 06993056)**

**Profit and Loss Account**  
**for the Year Ended 31st March 2015**

|   | Notes | 2015<br>£ | 2014<br>£ |
|---|-------|-----------|-----------|
| <b>TURNOVER</b>   |       | <u>-</u>  | <u>-</u>  |
| <b>OPERATING PROFIT and<br/>PROFIT ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | -         | -         |
| Tax on profit on ordinary activities  | 3     | <u>-</u>  | <u>-</u>  |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>  |       | <u>-</u>  | <u>-</u>  |

The notes form part of these financial statements

**Balance Sheet**  
**31st March 2015**

|  | Notes | £              | 2015<br>£        | £         | 2014<br>£        |
|--|-------|----------------|------------------|-----------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |           |                  |
| Investments                                  | 4     |                | 2,015,000        |           | 2,015,000        |
| <b>CURRENT ASSETS</b>                        |       |                |                  |           |                  |
| Debtors                                      | 5     | 5,288,503      |                  | 5,000,000 |                  |
| <b>CREDITORS</b>                             |       |                |                  |           |                  |
| Amounts falling due within one year          | 6     | <u>368,434</u> |                  | <u>-</u>  |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>4,920,069</u> |           | <u>5,000,000</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>6,935,069</u> |           | <u>7,015,000</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |           |                  |
| Called up share capital                      | 7     |                | 5,568            |           | 15,000           |
| Capital redemption reserve                   | 8     |                | 9,433            |           | -                |
| Profit and loss account                      | 8     |                | <u>6,920,068</u> |           | <u>7,000,000</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>6,935,069</u> |           | <u>7,015,000</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31st March 2015**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the Board of Directors on 22nd June 2015 and were signed on its behalf by:

M A McInerney - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about July Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Investments**

Investments held as fixed assets are shown at cost less provision for impairment

**2. OPERATING PROFIT**

The operating profit is stated after charging:

|  | <b>2015</b> | <b>2014</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| Directors' remuneration and other benefits etc | <u>-</u>    | <u>-</u>    |

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2015 nor for the year ended 31st March 2014.

**4. FIXED ASSET INVESTMENTS**

|  | <b>Shares in<br/>group<br/>undertakings<br/>£</b> |
|--|---|
| <b>COST</b>                              |   |
| At 1st April 2014<br>and 31st March 2015 | <u>2,015,000</u>                                  |
| <b>NET BOOK VALUE</b>                    |   |
| At 31st March 2015                       | <u>2,015,000</u>                                  |
| At 31st March 2014                       | <u>2,015,000</u>                                  |



**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2015**

**4. FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Brookdale Healthcare Limited**

Nature of business:

Class of shares:

Ordinary A

Ordinary C

|                                |                 |                |
|--------------------------------|-----------------|----------------|
| %                              |                 |                |
| holding                        |                 |                |
| 100.00                         |                 |                |
| 100.00                         |                 |                |
|                                | <b>2015</b>     | <b>2014</b>    |
|                                | <b>£</b>        | <b>£</b>       |
| Aggregate capital and reserves | (1,310,146)     | 9,634,208      |
| (Loss)/profit for the year     | <u>(54,384)</u> | <u>103,037</u> |

**Signia Care Homes Limited**

Nature of business:

Class of shares:

Ordinary

|                                |             |                  |
|--------------------------------|-------------|------------------|
| %                              |             |                  |
| holding                        |             |                  |
| 100.00                         |             |                  |
|                                | <b>2015</b> | <b>2014</b>      |
|                                | <b>£</b>    | <b>£</b>         |
| Aggregate capital and reserves | <u>-</u>    | <u>1,941,996</u> |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

|                  |                  |
|------------------|------------------|
| <b>2015</b>      | <b>2014</b>      |
| <b>£</b>         | <b>£</b>         |
| <u>5,288,503</u> | <u>5,000,000</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

|                |             |
|----------------|-------------|
| <b>2015</b>    | <b>2014</b> |
| <b>£</b>       | <b>£</b>    |
| <u>368,434</u> | <u>-</u>    |

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2015****7. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

| <b>Number:</b> | <b>Class:</b> | <b>Nominal value:</b> | <b>2015<br/>£</b> | <b>2014<br/>£</b> |
|----------------|---------------|-----------------------|-------------------|-------------------|
| 56,714         | Ordinary      | £0.01                 | 567               | 866               |
| NIL            | 'A' Ordinary  | £0.01                 | -                 | 662               |
| 500,083        | 'C' Ordinary  | £0.01                 | 5,001             | 13,472            |
|                |               |                       | <u>5,568</u>      | <u>15,000</u>     |

**8. RESERVES**

|                        | <b>Profit and loss account<br/>£</b> | <b>Capital redemption reserve<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|--------------------------------------|---|---------------------|
| At 1st April 2014      | 7,000,000                            | -                                       | 7,000,000           |
| Profit for the year    | -                                    | -                                       | -                   |
| Purchase of own shares | (79,932)                             | 9,433                                   | (70,499)            |
| At 31st March 2015     | <u>6,920,068</u>                     | <u>9,433</u>                            | <u>6,929,501</u>    |

**9. CONTINGENT LIABILITIES**

The company has given cross guarantee in respect of a bank loan in Brookdale Healthcare Limited. The guarantee has been given by way of a charge over the assets of the company. The potential amount of the liability at the year end is £4,488,601 (2014: £4,735,737).

**10. RELATED PARTY DISCLOSURES**

|  | <b>2015<br/>£</b> | <b>2014<br/>£</b> |
|--|-------------------|-------------------|
| <b>Amount due from related party at balance sheet date</b> |                   |                   |
| Signia Developments Limited                                |                   |                   |
| An entity in which M A McNerney is a director              | 304,686           | 304,686           |
| Brookdale Healthcare Limited                               |                   |                   |
| Subsidiary   | <u>4,983,817</u>  | <u>4,695,314</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.