

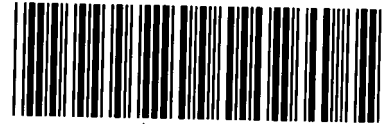
LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



AB75KSMW

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28/06/2022

#128

COMPANIES HOUSE

1 Company details

Company number 0 6 9 9 3 0 2 1

Company name in full Blue Active Publishing Limited (Formerly Tri Active
Publishing Limited)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nedim

Surname Ailyan

3 Liquidator's address

Building name/number Centre Block, 4th Floor

Street Central Court

Post town Knoll Rise

County/Region Orpington

Postcode B R 6 0 J A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

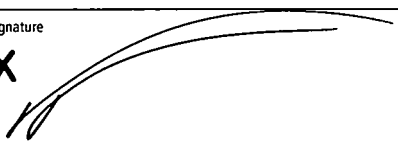
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	<div><div>d</div><div>0</div></div>	<div><div>d</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>5</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>								
To date	<div><div>d</div><div>3</div></div>	<div><div>d</div><div>0</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>4</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>2</div></div>								
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div><div>Signature</div><div><div>X</div><div></div></div><div>X</div></div>															
Signature date	<div><div>d</div><div>0</div></div>	<div><div>d</div><div>1</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>6</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>2</div></div>								

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Neil Hammond-Jarvis**

Company name **FRP Advisory Trading Limited**

Address **Centre Block, 4th Floor**

Central Court

Post town **Knoll Rise**

County/Region **Orpington**

Postcode **B R 6 0 J A**

Country

DX **cp.orpington@frpadvisory.com**

Telephone **020 8302 4344**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

**Blue Active Publishing Limited (Formerly Tri Active Publishing Limited)
(In Liquidation) ("THE COMPANY")**

The Liquidator's Progress Report for the period 01/05/21 – 30/04/22 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016

17 June 2022

Contents and abbreviations

FRP

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator's Receipts & Payments Account for both the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidator's time costs and disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	Blue Active Publishing Limited (Formerly Tri Active Publishing Limited) (In Liquidation)
The Liquidators	Nedim Ailyan of FRP Advisory Trading Limited
The Period	The reporting period 01/05/21 – 30/04/22
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
ESoA	Estimated Statement of Affairs

1. Progress of the liquidation

Work undertaken during the Period and work yet to be completed

I attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

All known assets have been realised.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

I can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by me.

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

I have received claims totalling £135,591.76 from unsecured creditors who have proved their debts in these proceedings.

There will not be sufficient funds available to pay a distribution to unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to unsecured creditors as the funds realised have been utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

FRP

Liquidator's remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidator's remuneration should be calculated on a time cost basis. To date fees of £2,390.55 excluding VAT have been drawn from the funds available.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

It is anticipated based on the level of assets identified to date in this matter that these costs will not be recovered in full and fees drawn will be restricted to the level of funds available.

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

I attach at **Appendix E** a statement of expenses that have been incurred during the Period.

Creditors have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only).

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for liquidation. Alternatively a hard copy of the relevant guide will be sent to you on request.

Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

BLUE ACTIVE PUBLISHING LIMITED (FORMERLY TRI ACTIVE PUBLISHING LIMITED) (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: N/A

Date of incorporation: 17/08/2009

Company number: 06993021

Registered office: Centre Block, 4th Floor Central Court Knoll
Rise Orpington BR6 0JA

Previous registered office: 4th Floor Warwick House 25 Buckingham
Place Road London SW1W 0PP

Business address: Unit 23 Lyon Road Trading
Estate Hersham Surrey KT12 3PU

LIQUIDATION DETAILS:

Liquidator(s): Nedim Ailyan

Address of Liquidator(s): FRP Advisory Trading Limited
Centre Block, 4th Floor Central Court Knoll
Rise Orpington BR6 0JA

Contact Details: cp.orpington@frpadvisory.com

Date of appointment of Liquidator(s): 01/05/2014

Court in which Liquidation proceedings were brought: N/A

Court reference number: N/A

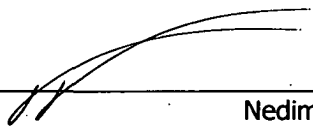
Appendix B

Liquidator's Receipts & Payments Account for both the Period and cumulatively

FRP

Blue Active Publishing Limited (Formerly Tri Active Publishing Limited)
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 01/05/2021 To 30/04/2022 £	From 01/05/2014 To 30/04/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.02	1.64
NIL	Book Debts	NIL	NIL
	Cash at Bank	NIL	37.34
	Refund of Bank Charges	NIL	2,673.89
		0.02	2,712.87
	COST OF REALISATIONS		
	Office Holders Expenses	13.57	248.59
	Office Holders Fees	360.61	2,390.55
		(374.18)	(2,639.14)
	UNSECURED CREDITORS		
(74,834.02)	Associated Co. loan account	NIL	NIL
(58,031.54)	HM Revenue and Customs - Corp Tax	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(132,867.56)		(374.16)	73.73
	REPRESENTED BY		
	Interest Bearing Estate Account		0.01
	Vat Receivable		73.72
			73.73


 Nedim Ailyan
 Liquidator

Appendix C

A Schedule of Work

FRP

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete. Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	
	Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioner's regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing.	Continuing to regularly review the conduct of the case to ensure all statutory matters are attended to and to ensure the case is progressing.
	Regulatory Requirements	
	Ongoing consideration of matters in accordance with the Money Laundering Regulations.	Continuing consideration of matters in accordance with the Money Laundering Regulations.
	Ethical Requirements	
	Prior to my appointment and prior to the period covered by this report a review of ethical issues was undertaken and no ethical threats were identified. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.	Continued periodical ethical reviews to ensure no threats have been identified in respect of the management of the insolvency appointment or where ethical threats are identified, they are evaluated and where necessary safeguards are put in place.
	Case Management Requirements	
	Maintaining working files and case management systems.	Continuing to maintain working files and case management systems.

Appendix C

A Schedule of Work

FRP

	Dealing with administrative matters and any queries arising. Administering the insolvent estate bank accounts throughout the period.	Dealing with administrative matters and any queries arising. Continuing to administer the insolvent estate bank accounts throughout the duration of the case.
2	ASSET REALISATION Work undertaken during the reporting period All known assets have been realised where possible.	ASSET REALISATION Future work to be undertaken None.
3	CREDITORS Work undertaken during the reporting period Maintaining up to date creditor details and logging claims as necessary. Dealing with creditor enquiries as necessary.	CREDITORS Future work to be undertaken Maintaining up to date creditor information and lodging claims. Dealing with creditor correspondence and queries as necessary.
4	INVESTIGATIONS Work undertaken during the reporting period None.	INVESTIGATIONS Future work to be undertaken None.
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period Providing annual statutory reports to various stakeholders. A copy of this report was required to be filed with the Registrar of Companies. Dealing with post appointment tax matters as required.	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies. Dealing with post appointment tax returns as required.

Appendix C

A Schedule of Work

FRP

			Dealing with statutory requirements in order to bring the case to a close and for the office holder to obtain his release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Registrar of Companies.
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Appendix D

Details of the Liquidator's time costs and disbursements for both the Period and cumulatively

FRP

Blue Active Publishing Limited (Formerly Tri Active Publishing Limited) (In Liquidation)

Time charged for the period 01 May 2021 to 30 April 2022

	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning		1.90	0.60	2.50	623.00	249.20
Statutory Compliance	0.30	2.00		2.30	631.00	274.35
Total Hours	0.30	3.90	0.60	4.80	1,254.00	261.25

Blue Active Publishing Limited (Formerly Tri Active Publishing Limited) (In Liquidation)

Time charged for the period 01 May 2021 to 30 April 2022

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	2.50	623.00	249.20
Statutory Compliance	2.30	631.00	274.35
Grand Total	4.80	1,254.00	261.25

Time charged from the start of the case to 30 April 2022

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	3.75	800.00	213.33
Statutory Compliance	3.30	887.00	268.79
Time brought forward as at 03 October 2020	42.45	11,077.50	260.95
Grand Total	49.50	12,764.50	257.87

Disbursements for the period

01 May 2021 to 30 April 2022

	Value £
Category 1	
Postage	3.42
Grand Total	3.42

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st February 2016	1st September 2019	1st February 2020	4th October 2020
Appointment taker / Partner	365-520	375-540	385-550	370-495
Managers / Directors	280-370	300-390	310-400	310-370
Other Professional	190-280	200-290	210-290	250-290
Junior Professional & Support	190-220	200-240	210-280	150-230

Appendix E

Statement of expenses incurred in the Period

FRP

Blue Active Publishing Limited (formerly Tri-Active Publishing Limited) (In Liquidation) Statement of expenses for the period ended 30 April 2022	
	Period to 30 April 2022
Expenses	£
Office Holder's remuneration (Time costs)	1,254
Office Holder's disbursements	3
Total	1,257