

**Registered Number 06992106**

**TEXGRO UK LIMITED**

**Abbreviated Accounts**

**31 December 2014**

**Abbreviated Balance Sheet as at 31 December 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	613	997
		<u>613</u>	<u>997</u>
<b>Current assets</b>			
Debtors		4,399	2,320
Investments		3,007	3,007
Cash at bank and in hand		85	1,835
		<u>7,491</u>	<u>7,162</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,277)</u>	<u>(13,837)</u>
<b>Net current assets (liabilities)</b>		<u>(17,786)</u>	<u>(6,675)</u>
<b>Total assets less current liabilities</b>		<u>(17,173)</u>	<u>(5,678)</u>
<b>Total net assets (liabilities)</b>		<u>(17,173)</u>	<u>(5,678)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(17,273)	(5,778)
<b>Shareholders' funds</b>		<u>(17,173)</u>	<u>(5,678)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2015

And signed on their behalf by:

**Yassir Dar, Director**

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% straight line

**Other accounting policies**

**Investments**

Current asset investments are at the lower of cost and net realisable value.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

**Going concern**

The company operates a going concern policy. At the year end the balance sheet shows a deficit.

The director considers it is still appropriate to operate the going concern policy given his guaranteed continued support of the company.

2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	1,537
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>1,537</u>
<b>Amortisation</b>	
At 1 January 2014	540
Charge for the year	384

On disposals	-
At 31 December 2014	<u>924</u>
<b>Net book values</b>	
At 31 December 2014	<u>613</u>
At 31 December 2013	<u>997</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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