

**ACE 4 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017**

ACE 4 LIMITED
UNAUDITED ACCOUNTS
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ACE 4 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

Director	R B Davies
Company Number	06991896 (England and Wales)
Registered Office	HARDHAM MILL BUSINESS PARK LONDON ROAD HARDHAM PULBOROUGH WEST SUSSEX RH20 1LA

ACE 4 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	10,108	8,733
Current assets			
Inventories	5	101,445	79,520
Debtors	<u>6</u>	12,616	56,017
Cash at bank and in hand		30,006	15,231
		<u>144,067</u>	<u>150,768</u>
Creditors: amounts falling due within one year	<u>7</u>	(144,923)	(149,342)
Net current (liabilities)/assets		<u>(856)</u>	<u>1,426</u>
Total assets less current liabilities		9,252	10,159
Provisions for liabilities			
Deferred tax		(1,920)	-
Net assets		<u>7,332</u>	<u>10,159</u>
Capital and reserves			
Called up share capital		53	53
Profit and loss account		<u>7,279</u>	<u>10,106</u>
Shareholders' funds		<u>7,332</u>	<u>10,159</u>

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 January 2018.

R B Davies
Director

Company Registration No. 06991896

ACE 4 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

1 Statutory information

ACE 4 LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06991896. The registered office is HARDHAM MILL BUSINESS PARK LONDON ROAD, HARDHAM, PULBOROUGH, WEST SUSSEX, RH20 1LA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Revenue

Revenue, described as turnover is the value of goods and services, net of VAT and discounts, provided to customers during the year.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% per annum straight line
Motor vehicles	20% per annum straight line

Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

ACE 4 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2017

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2016	468	16,195	16,663
Additions	3,199	-	3,199
At 31 August 2017	3,667	16,195	19,862
Depreciation			
At 1 September 2016	156	7,774	7,930
Charge for the year	140	1,684	1,824
At 31 August 2017	296	9,458	9,754
Net book value			
At 31 August 2017	3,371	6,737	10,108
At 31 August 2016	312	8,421	8,733

5 Inventories

	2017 £	2016 £
Work in progress	101,445	79,520
	101,445	79,520

6 Debtors

	2017 £	2016 £
Trade debtors	7,008	39,626
Other debtors	5,608	16,391
	12,616	56,017

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	6,877	263
Trade creditors	27,294	47,582
Taxes and social security	27,315	13,847
Other creditors	82,831	87,424
Loans from directors	606	226
	144,923	149,342

8 Average number of employees

During the year the average number of employees was 1 (2016: 1).

