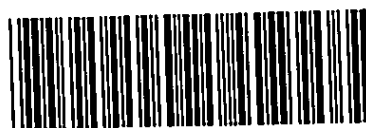


**KNOWHOW IT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

Company Registration No 06991564 (England and Wales)

**Alan Cooper Saunders Angel**  
Chartered Accountants  
Kenton House  
666 Kenton Road  
Harrow, Middlesex  
HA3 9QN

WEDNESDAY



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COMPANIES HOUSE

# KNOWHOW IT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		167		-
<b>Current assets</b>					
Debtors		71,911		164	
Cash at bank and in hand		236,804		133,022	
		<u>308,715</u>		<u>133,186</u>	
<b>Creditors amounts falling due within one year</b>		<u>(58,242)</u>		<u>(30,322)</u>	
<b>Net current assets</b>			<u>250,473</u>		<u>102,864</u>
<b>Total assets less current liabilities</b>			<u>250,640</u>		<u>102,864</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>250,638</u>		<u>102,862</u>
<b>Shareholders' funds</b>			<u>250,640</u>		<u>102,864</u>

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on *x 24/5/13*

*x [Signature]*

Mrs C Ryan  
Director

Company Registration No 06991564

# KNOWHOW IT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for consultancy services undertaken in the year and expenses recharged to clients net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Reducing Balance Method
--------------------------------	-----------------------------

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2011	-
Additions	208
	<hr/>
At 31 August 2012	208
	<hr/>
<b>Depreciation</b>	
At 1 September 2011	-
Charge for the year	41
	<hr/>
At 31 August 2012	41
	<hr/>
<b>Net book value</b>	
At 31 August 2012	167
	<hr/> <hr/>

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
200 Ordinary Shares of 1p each	2	2
	<hr/> <hr/>	<hr/> <hr/>

### 4 Transactions with directors

At the balance sheet date, the directors owed the company £46,612 (2011 £2,325 was owed to the directors by the company)