

**Registered Number 06991441**

**HAYWARD FILMS LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	59,920	68,403
		<u>59,920</u>	<u>68,403</u>
<b>Current assets</b>			
Debtors		17,559	10,043
Cash at bank and in hand		9,131	15,128
		<u>26,690</u>	<u>25,171</u>
<b>Creditors: amounts falling due within one year</b>		<u>(62,361)</u>	<u>(44,091)</u>
<b>Net current assets (liabilities)</b>		<u>(35,671)</u>	<u>(18,920)</u>
<b>Total assets less current liabilities</b>		<u>24,249</u>	<u>49,483</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(2,687)</u>	<u>(35,082)</u>
<b>Total net assets (liabilities)</b>		<u>21,562</u>	<u>14,401</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		21,462	14,301
<b>Shareholders' funds</b>		<u>21,562</u>	<u>14,401</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2017

And signed on their behalf by:

**Mr T Hayward, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% straight line

Computer equipment 25% straight line

Motor vehicles 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	167,446
Additions	27,741
Disposals	(2,000)
Revaluations	-
Transfers	-
At 31 August 2016	<u>193,187</u>
<b>Depreciation</b>	
At 1 September 2015	99,043
Charge for the year	36,224
On disposals	(2,000)
At 31 August 2016	<u>133,267</u>
<b>Net book values</b>	
At 31 August 2016	<u>59,920</u>
At 31 August 2015	<u>68,403</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.