REGISTERED NUMBER: 06991375 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2015

FOR

LIVE CONTROLS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2015

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2015

DIRECTOR:	L E Newton
REGISTERED OFFICE:	25 Priory Close Ivybridge Devon PL21 9JG
REGISTERED NUMBER:	06991375 (England and Wales)
ACCOUNTANTS:	businessVision C/O Marc Lawson and Co Ltd Unit 7, Brooklands Budshead Road, Crownhill Plymouth Devon PL6 5XR
BANKERS:	Barclays Bank Plc 50 Cornwall Street Plymouth Devon PL1 1 LU

ABBREVIATED BALANCE SHEET
31ST AUGUST 2015

	Notes	31/8/15 £	31/8/15 £	31/8/14 £	31/8/14 £
FIXED ASSETS					
Tangible assets	2		949		1,003
CURRENT ASSETS					
Stocks		1,493		1,263	
Debtors		13,866		2,728	
Cash at bank		37,785		23,826	
		53,144		27,817	
CREDITORS					
Amounts falling due within one year		28,857		24,741	
NET CURRENT ASSETS			24,287		3,076
TOTAL ASSETS LESS CURRENT LIABILITIES			25,236		4,079
PROVISIONS FOR LIABILITIES			190		201
NET ASSETS			25,046		3,878
CAPITAL AND RESERVES					
Called up share capital	3		1,100		1,100
Profit and loss account			23,946		2,778
SHAREHOLDERS' FUNDS			25,046		3,878

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on ....11:11:15............ and were signed by:

....

L E Newton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2014	**5,664**
Additions	**388**
At 31st August 2015	**6,052**
DEPRECIATION	
At 1st September 2014	**4,661**
Charge for year	**442**
At 31st August 2015	**5,103**
NET BOOK VALUE	
At 31st August 2015	**949**
At 31st August 2014	1,003

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/15 £	31/8/14 £
1,000	Ordinary	£1	**1,000**	1,000
100	Ordinary B	£1	**100**	100
			1,100	1,100