

Abbreviated Accounts for the Year Ended 31 March 2016

for

Absolute Control Signs and Graphics Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Absolute Control Signs and Graphics Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: J E Cousins

REGISTERED OFFICE: 4 Willmotts Business Centre
Station Approach
Station Road
Persnore
Worcestershire
WR10 2DB

REGISTERED NUMBER: 06990990 (England and Wales)

ACCOUNTANTS: Matthew Squire (AFA) & Company
32 The Tything
Worcester
Worcestershire
WR1 1JL

Absolute Control Signs and Graphics Ltd (Registered number: 06990990)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		5,650		7,719
CURRENT ASSETS					
Stocks		8,748		9,850	
Debtors		14,509		5,469	
Cash at bank		<u>3,540</u>		<u>42</u>	
		26,797		15,361	
CREDITORS					
Amounts falling due within one year		<u>26,410</u>		<u>58,766</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>387</u>		<u>(43,405)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,037		(35,686)
CREDITORS					
Amounts falling due after more than one year			(26,158)		-
PROVISIONS FOR LIABILITIES			<u>(1,093)</u>		<u>-</u>
NET LIABILITIES			<u>(21,214)</u>		<u>(35,686)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(22,214)</u>		<u>(36,686)</u>
SHAREHOLDERS' FUNDS			<u>(21,214)</u>		<u>(35,686)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

J E Cousins - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>27,385</u>
DEPRECIATION	
At 1 April 2015	19,666
Charge for year	<u>2,069</u>
At 31 March 2016	<u>21,735</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,650</u>
At 31 March 2015	<u>7,719</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
		£	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. RELATED PARTY DISCLOSURES

During the period J E Cousins was also a director of associated company Absolute VeeDubs Ltd, owning 70% of issued share capital. Transactions between the two companies did apply during the period. Current accounts exist between the two companies. At the balance sheet date the company is owed £2,387 (2015: £610) by Absolute VeeDubs Ltd. The amount is disclosed under 'Debtors: amounts falling due within one year'. The amount is not subject to any formal interest or repayment terms.

At the balance sheet date the company owes £30,158 to the director (2015: £35,201). Of this amount, £4,000 is disclosed under 'Creditors: amounts falling due within one year, and £26,158 after more than one year'. The amount is not subject to any formal interest or repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.