

Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
Chau Haus Limited

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for the Year Ended 31 March 2023

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Chau Haus Limited  
Company Information  
for the Year Ended 31 March 2023

**DIRECTORS:** P E Howard  
R L Mascarenhas

**SECRETARY:** R L Mascarenhas

**REGISTERED OFFICE:** 3 Sheen Road  
Richmond Upon Thames  
England  
TW9 1AD

**REGISTERED NUMBER:** 06990479 (England and Wales)

**ACCOUNTANTS:** SKS Business Services Ltd  
3 Sheen Road  
Richmond Upon Thames  
Surrey  
TW9 1AD

Balance Sheet  
31 March 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	47,477	47,308
<b>CURRENT ASSETS</b>			
Stocks		29,669	27,096
Debtors	5	200,334	252,119
Cash at bank		<u>241,359</u>	<u>193,051</u>
		471,362	472,266
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(365,673)</u>	<u>(382,040)</u>
<b>NET CURRENT ASSETS</b>		<u>105,689</u>	<u>90,226</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		153,166	137,534
<b>PROVISIONS FOR LIABILITIES</b>	7	<u>(7,807)</u>	<u>(7,508)</u>
<b>NET ASSETS</b>		<u>145,359</u>	<u>130,026</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings	9	<u>145,259</u>	<u>129,926</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>145,359</u>	<u>130,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2023 and were signed on its behalf by:

R L Mascarenhas - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Chau Haus Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents amounts receivable for food, drink and services net of VAT.

Revenue from the sale of food & drink is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods) , the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery 20% reducing balance

Fixtures and fittings 20% reducing balance or over length of lease agreement

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .

**STOCKS**

Stock consists of ingredients and goods purchased for resale and are stated at the lower of cost and estimated selling price .

**FINANCIAL INSTRUMENTS**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset , with the net amounts presented in the financial statements , when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. ACCOUNTING POLICIES - continued**

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**2. ACCOUNTING POLICIES - continued**

**LEASES**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

**IMPAIRMENT OF FIXED ASSETS**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**EQUITY INSTRUMENTS**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

**CASH AT BANK AND IN HAND**

Cash at bank and in hand are basic financial assets and include deposits held at call with banks.

**EMPLOYEE BENEFITS**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets .

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2022 - 20 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022	205,239	140,402	345,641
Additions	<u>7,467</u>	<u>3,952</u>	<u>11,419</u>
At 31 March 2023	<u>212,706</u>	<u>144,354</u>	<u>357,060</u>
<b>DEPRECIATION</b>			
At 1 April 2022	177,204	121,129	298,333
Charge for year	<u>7,000</u>	<u>4,250</u>	<u>11,250</u>
At 31 March 2023	<u>184,204</u>	<u>125,379</u>	<u>309,583</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>28,502</u>	<u>18,975</u>	<u>47,477</u>
At 31 March 2022	<u>28,035</u>	<u>19,273</u>	<u>47,308</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	22,556	13,201
Amounts owed by group undertakings	149,794	139,748
Other debtors	2,724	72,661
Prepayments	25,260	26,509
	<u>200,334</u>	<u>252,119</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	88,573	80,597
Amounts owed to group undertakings	331	3,298
Corporation tax	38,962	36,566
Social security and other tax	14,952	16,246
VAT	63,213	41,574
Other creditors	105,812	96,937
Directors' current accounts	-	68,827
Accrued expenses	53,830	37,995
	<u>365,673</u>	<u>382,040</u>

**7. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>7,807</u>	<u>7,508</u>

	Deferred tax £
Balance at 1 April 2022	7,508
Provided during year	299
Balance at 31 March 2023	<u>7,807</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
96	96 Ordinary A shares	£1	96	96
4	4 Ordinary B shares	£1	4	4
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

9. **RESERVES**

	Retained earnings £
At 1 April 2022	129,926
Profit for the year	167,333
Dividends	<u>(152,000)</u>
At 31 March 2023	<u>145,259</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.