

**ACER DAIRY SOLUTIONS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**ACER DAIRY SOLUTIONS LTD**  
**UNAUDITED ACCOUNTS**  
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**ACER DAIRY SOLUTIONS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	76,440	80,460
<b>Current assets</b>			
Inventories		192,173	187,654
Debtors	<u>5</u>	153,191	156,939
Cash at bank and in hand		172,936	132,438
		<u>518,300</u>	<u>477,031</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(175,569)	(182,734)
<b>Net current assets</b>		<u>342,731</u>	<u>294,297</u>
<b>Total assets less current liabilities</b>		419,171	374,757
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(158,821)	(126,882)
<b>Provisions for liabilities</b>			
Deferred tax	<u>8</u>	(14,523)	(15,287)
<b>Net assets</b>		<u>245,827</u>	<u>232,588</u>
<b>Capital and reserves</b>			
Called up share capital		102	102
Profit and loss account		<u>245,725</u>	<u>232,486</u>
<b>Shareholders' funds</b>		<u>245,827</u>	<u>232,588</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2022 and were signed on its behalf by

A Cullen  
Director

Company Registration No. 06989794

**ACER DAIRY SOLUTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**1 Statutory information**

Acer Dairy Solutions Ltd is a private company, limited by shares, registered in England and Wales, registration number 06989794.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures & fittings	25% Reducing balance
Computer equipment	25% Reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 September 2020	9,200	134,572	7,618	151,390
Additions	1,353	22,885	812	25,050
Disposals	-	(16,868)	-	(16,868)
At 31 August 2021	10,553	140,589	8,430	159,572
<b>Depreciation</b>				
At 1 September 2020	6,905	57,606	6,419	70,930
Charge for the year	602	21,442	503	22,547
On disposals	-	(10,345)	-	(10,345)
At 31 August 2021	7,507	68,703	6,922	83,132
<b>Net book value</b>				
At 31 August 2021	3,046	71,886	1,508	76,440
At 31 August 2020	2,295	76,966	1,199	80,460

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Carrying values included above held under finance leases and hire purchase contracts:		
- Motor vehicles	52,765	74,992

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	146,758	156,076
Accrued income and prepayments	6,433	863
	153,191	156,939

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	8,333	-
VAT	4,523	5,107
Obligations under finance leases and hire purchase contracts	23,454	22,870
Trade creditors	52,838	98,927
Taxes and social security	10,951	13,305
Other creditors	929	783
Loans from directors	41,915	30,922
Accruals	2,778	2,966
Deferred income	29,848	7,854
	175,569	182,734

**ACER DAIRY SOLUTIONS LTD**  
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<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	41,667	-
Obligations under finance leases and hire purchase contracts	42,154	51,882
Other creditors	75,000	75,000
	<u>158,821</u>	<u>126,882</u>
	<u><u>158,821</u></u>	<u><u>126,882</u></u>
Aggregate of amounts that fall due for payment after five years	1,667	-
	<u><u>1,667</u></u>	<u><u>-</u></u>
<b>8 Deferred taxation</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	15,287	15,287
Other deferred taxation	(764)	-
	<u>14,523</u>	<u>15,287</u>
	<u><u>14,523</u></u>	<u><u>15,287</u></u>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Provision at start of year	15,287	16,534
Credited to the profit and loss account	(764)	(1,247)
	<u>14,523</u>	<u>15,287</u>
	<u><u>14,523</u></u>	<u><u>15,287</u></u>
<b>9 Operating lease commitments</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 31 August 2021 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	19,000	-
	<u>19,000</u>	<u>-</u>
	<u><u>19,000</u></u>	<u><u>-</u></u>

**10 Average number of employees**

During the year the average number of employees was 9 (2020: 10).

