

Registered Number 06989794

ACER DAIRY SOLUTIONS LTD

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

| | Notes | 2015 £ | 2014 £ |
|----------------------------------------------------------------|-------|-----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 55,588 | 26,760 |
| | | <u>55,588</u> | <u>26,760</u> |
| Current assets | | | |
| Stocks | | 116,444 | 120,142 |
| Debtors | | 95,054 | 105,788 |
| Cash at bank and in hand | | 10,695 | 3,809 |
| | | <u>222,193</u> | <u>229,739</u> |
| Creditors: amounts falling due within one year | | <u>(68,665)</u> | <u>(245,150)</u> |
| Net current assets (liabilities) | | <u>153,528</u> | <u>(15,411)</u> |
| Total assets less current liabilities | | <u>209,116</u> | <u>11,349</u> |
| Creditors: amounts falling due after more than one year | | (197,076) | (6,903) |
| Provisions for liabilities | | (11,966) | (6,200) |
| Total net assets (liabilities) | | <u>74</u> | <u>(1,754)</u> |
| Capital and reserves | | | |
| Called up share capital | | 102 | 102 |
| Profit and loss account | | (28) | (1,856) |
| Shareholders' funds | | <u>74</u> | <u>(1,754)</u> |

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2016

And signed on their behalf by:

A CULLEN, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Plant and equipment 25% reducing balance

Motor vehicles 25% reducing balance

Office equipment 25% reducing balance

Furniture and fittings 25% reducing balance

Other accounting policies

Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

2 Tangible fixed assets

| | £ |
|------------------------|----------------------|
| Cost | |
| At 1 September 2014 | 61,081 |
| Additions | 43,679 |
| Disposals | (16,390) |
| Revaluations | - |
| Transfers | - |
| At 31 August 2015 | <u>88,370</u> |
| Depreciation | |
| At 1 September 2014 | 34,321 |
| Charge for the year | 11,238 |
| On disposals | (12,777) |
| At 31 August 2015 | <u>32,782</u> |
| Net book values | |
| At 31 August 2015 | <u><u>55,588</u></u> |
| At 31 August 2014 | <u><u>26,760</u></u> |

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