

ACER DAIRY SOLUTIONS LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2012

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Company registration number 06989794

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A12 *A1MA28QZ* 23/11/2012 #370
COMPANIES HOUSE

ACER DAIRY SOLUTIONS LTD

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2012

| | Note | 2012 £ | 2011 £ |
|--|-----------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 28,062 | 25,892 |
| CURRENT ASSETS | | | |
| Stocks and work in progress | 93,264 | 81,580 | |
| Debtors | 148,717 | 79,849 | |
| Cash at bank and in hand | 8,467 | 22,660 | |
| | 250,448 | 184,089 | |
| CREDITORS | | | |
| Amounts falling due within one year | (268,828) | (200,234) | |
| NET CURRENT LIABILITIES | | (18,380) | (16,145) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 9,682 | 9,747 |
| CREDITORS | | | |
| Amounts falling due after more than one year | (3,281) | (4,075) | |
| Provisions for liabilities | (5,612) | (5,178) | |
| | | (8,893) | (9,253) |
| NET ASSETS | | 789 | 494 |
| | | ===== | ===== |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 102 | 102 |
| Profit and loss account | | 687 | 392 |
| SHAREHOLDERS' FUNDS | | 789 | 494 |
| | | ===== | ===== |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect TO accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the board on 22 November 2012



A CULLEN - DIRECTOR

Date 22 November 2012

ACER DAIRY SOLUTIONS LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2012

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates -

| | |
|------------------------|----------------------|
| Plant and equipment | 25% reducing balance |
| Motor vehicles | 25% reducing balance |
| Office equipment | 25% reducing balance |
| Furniture and fittings | 25% reducing balance |

Stock and work in progress

Stock has been valued at the lower of cost and net realisable value. Work in progress is valued at the sales price where it is significantly complete at the year end. Contracts which are not significantly complete are valued at the lower of cost and net realisable value.

Turnover

Turnover is the amount derived from ordinary activities and stated after trade discounts, VAT and other sales taxes.

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

ACER DAIRY SOLUTIONS LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31 AUGUST 2012

| | | |
|--------------|------------------------------------|-----------------|
| 2 | TANGIBLE FIXED ASSETS | Total |
| | | £ |
| | COST | |
| | At 1 September 2011 | 38,216 |
| | Additions | 10,132 |
| | Disposals | - |
| | | ----- |
| | At 31 August 2012 | 48,348 |
| | | ----- |
| | DEPRECIATION | |
| | At 1 September 2011 | 12,324 |
| | Charge for the period | 7,962 |
| | Eliminated on disposals | - |
| | | ----- |
| | At 31 August 2012 | 20,286 |
| | | ----- |
| | NET BOOK VALUE | |
| | At 31 August 2012 | 28,062 |
| | | ===== |
| 3 | SHARE CAPITAL | 2012 |
| | | £ |
| | Allotted, called up and fully paid | |
| | 100 Ordinary £1 shares | 100 |
| | 1 B Preference share | 1 |
| | 1 C Preference share | 1 |
| | | ----- |
| | | 102 |
| | | ===== |