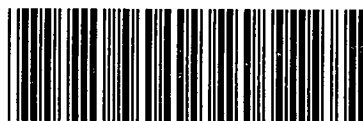


Registration number 06989378

Knoxford Limited
Abbreviated accounts
for the year ended 31 March 2014

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Knoxford Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	2		126,657		215,019
Current assets					
Stocks		236,378		198,399	
Debtors		329,377		302,674	
Cash at bank and in hand		84,215		96,960	
		<u>649,970</u>		<u>598,033</u>	
Creditors: amounts falling due within one year	3	<u>(345,923)</u>		<u>(326,770)</u>	
Net current assets			<u>304,047</u>		<u>271,263</u>
Total assets less current liabilities			430,704		486,282
Creditors: amounts falling due after more than one year	4		<u>(1,296,922)</u>		<u>(1,390,542)</u>
Net liabilities			<u>(866,218)</u>		<u>(904,260)</u>
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account			<u>(866,221)</u>		<u>(904,263)</u>
Shareholders' funds			<u>(866,218)</u>		<u>(904,260)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Knoxford Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 October 2014, and are signed on their behalf by:



B J Shipper IV
Director

Registration number 06989378

The notes on pages 3 to 5 form an integral part of these financial statements.

Knoxford Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

1.2. Turnover

Turnover represents the total value, excluding value added tax, of goods and services supplied to customers during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Knoxford Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

1.8. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2013	10,001	468,215	478,216
Additions	-	10,102	10,102
Disposals	-	(4,550)	(4,550)
At 31 March 2014	10,001	473,767	483,768
Depreciation and amortisation			
At 1 April 2013	10,001	253,196	263,197
On disposals	-	(2,654)	(2,654)
Charge for year	-	96,568	96,568
At 31 March 2014	10,001	347,110	357,111
Net book values			
At 31 March 2014	-	126,657	126,657
At 31 March 2013	-	215,019	215,019

3. Creditors: amounts falling due within one year	2014 £	2013 £
Creditors include the following:		
Secured creditors	9,377	29,343

Knoxford Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

4. Creditors: amounts falling due after more than one year	2014	2013
	£	£
Creditors include the following:		
Secured creditors	<u>3,416</u>	<u>12,792</u>
5. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
Equity Shares		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>