

Registration number 06989378

**Knoxford Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2013**

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COMPANIES HOUSE

# **Knoxford Limited**

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**Knoxford Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	2		-		2,501
Tangible assets	2		215,019		260,351
			<u>215,019</u>		<u>262,852</u>
<b>Current assets</b>					
Stocks		198,399		191,479	
Debtors		302,674		381,044	
Cash at bank and in hand		96,960		46,800	
		<u>598,033</u>		<u>619,323</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(326,770)</u>		<u>(379,781)</u>	
<b>Net current assets</b>			<u>271,263</u>		<u>239,542</u>
<b>Total assets less current liabilities</b>			486,282		502,394
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(1,390,542)</u>		<u>(1,223,203)</u>
<b>Net liabilities</b>			<u>(904,260)</u>		<u>(720,809)</u>
<b>Capital and reserves</b>					
Called up share capital	5		3		3
Profit and loss account			<u>(904,263)</u>		<u>(720,812)</u>
<b>Shareholders' funds</b>			<u>(904,260)</u>		<u>(720,809)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Knoxford Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 November 2013 and signed on its behalf by



**B J Shipper IV**  
**Director**

**Registration number 06989378**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Knoxford Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts

##### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of goods and services supplied to customers during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 4 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.7. Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

# Knoxford Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

### 1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2012	10,001	419,307	429,308
Additions	-	48,908	48,908
At 31 March 2013	10,001	468,215	478,216
<b>Depreciation and amortisation</b>			
At 1 April 2012	7,500	158,956	166,456
Charge for year	2,501	94,240	96,741
At 31 March 2013	10,001	253,196	263,197
<b>Net book values</b>			
At 31 March 2013	-	215,019	215,019
At 31 March 2012	2,501	260,351	262,852

### 3. Creditors: amounts falling due within one year

2013  
£                      2012  
£

Creditors include the following

Secured creditors	29,343	32,265
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### 4. Creditors: amounts falling due after more than one year

2013  
£                      2012  
£

Creditors include the following

Secured creditors	12,792	20,778
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**Knoxford Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

5. Share capital	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
 <b>Equity Shares</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>