

ABBC LAND AND PROPERTY LIMITED

Abbreviated Accounts

For the year ended 31 December 2012

THURSDAY



A17 *A2CD7IDC* 11/07/2013 #361
COMPANIES HOUSE

Company Registration Number: 06989349

ABBC LAND AND PROPERTY LIMITED
Abbreviated accounts for the year ended 31 December 2012

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ABBC LAND AND PROPERTY LIMITED

Abbreviated balance sheet as at 31 December 2012

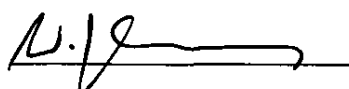
| | Notes | 2012 | | 2011 | |
|--|-------|----------------|-----------------------|----------------|------------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | - | | 2,407 | |
| Cash at bank and in hand | | <u>146</u> | | <u>1,784</u> | |
| | | 146 | | 4,191 | |
| Creditors amounts falling due within one year | | <u>(5,460)</u> | | <u>(4,149)</u> | |
| Net current (liabilities)/assets | | | <u>(5,314)</u> | | <u>42</u> |
| Current liabilities less total assets | | | <u><u>(5,314)</u></u> | | <u><u>42</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 2 | | 2 |
| Deficit on profit and loss account | | | <u>(5,316)</u> | | <u>40</u> |
| Shareholders' funds | | | <u><u>(5,314)</u></u> | | <u><u>42</u></u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on **24.6.2013** and signed on its behalf

 **W J Cummins - Director**

Company Registration No. 06989349

The notes on page 2 form part of these abbreviated accounts

ABBC LAND AND PROPERTY LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2012

1 Accounting policies

a) Going concern

The accounts have been prepared on a going concern basis as the directors have pledged to provide continued financial support to the company

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

c) Turnover

Turnover represents invoiced sales of goods and services as property developers and consultants, excluding value added tax

d) Deferred taxation

Deferred tax is provided in respect of any material tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Called-up share capital

| | 2012 | 2011 |
|---|----------|----------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| Equity shares | | |
| Ordinary shares class A of £1 each | 1 | 1 |
| Ordinary shares class B of £1 each | 1 | 1 |
| | <u>2</u> | <u>2</u> |

All share classes have the same rights and privileges and shall rank pari passu in all respects save that the directors may at any time resolve to declare a dividend on one or more classes of share and not one or other classes

3 Related parties

There was no overall controlling party throughout the current year and prior year

Included in other creditors is an amount due to P J A Bell, a director, of £666 (2011 £2,157 debtor)

Included in other creditors is an amount due to W J Cummins, a director, of £1,416 (2011 £nil)

During the year consultancy fees of £2,750 were charged to Strategic Land Europe (LSFTDI) Limited, a company in which P J A Bell and W J Cummins are directors