

Registered number

06989123

Indelease Limited

Abbreviated Accounts

30 September 2014

Indelease Limited**Registered number:** 06989123**Abbreviated Balance Sheet****as at 30 September 2014**

	Notes	2014
		£
Fixed assets		
Intangible assets	2	80,400
Tangible assets	3	1,406
		<hr/> 81,806
Current assets		
Debtors	20,445	
Cash at bank and in hand	82,199	
	<hr/> 102,644	
Creditors: amounts falling due within one year	(136,030)	
Net current liabilities		<hr/> (33,386)
Total assets less current liabilities		<hr/> 48,420
Provisions for liabilities		(300)
Net assets		<hr/> 48,120
Capital and reserves		
Called up share capital	4	100
Profit and loss account		48,020
Shareholders' funds		<hr/> 48,120

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 13 March 2015

Indelease Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	3 to 8 years
Goodwill	5 years

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

Additions	100,500
At 30 September 2014	<u>100,500</u>

Amortisation

Provided during the year	20,100
At 30 September 2014	<u>20,100</u>

Net book value

At 30 September 2014 80,400

3 Tangible fixed assets**£****Cost**

Additions 2,053

At 30 September 2014 2,053

Depreciation

Charge for the year 647

At 30 September 2014 647

Net book value

At 30 September 2014 1,406

4 Share capital**Nominal
value****2014
Number****2014
£**

Allotted, called up and fully paid:

Ordinary shares £1 each 100 100

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