

REGISTERED NUMBER: 06988918 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Abbots Building & Refurbishments UK Ltd

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for the Year Ended 31 August 2017**

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Abbots Building & Refurbishments UK Ltd

**Company Information
for the Year Ended 31 August 2017**

DIRECTOR: A Wood

SECRETARY: Mrs J Scotter

REGISTERED OFFICE: Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

REGISTERED NUMBER: 06988918 (England and Wales)

ACCOUNTANTS: Thompsons Accountants and Advisors Ltd
Chartered Accountants
Grove House
1 Grove Place
Bedford
Bedfordshire
MK40 3JJ

Statement of Financial Position
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	5		3,600		3,900
Tangible assets	6		<u>117</u>		<u>234</u>
			3,717		4,134
CURRENT ASSETS					
Stocks	7	66,500		43,900	
Debtors	8	<u>-</u>		<u>11,000</u>	
		66,500		54,900	
CREDITORS					
Amounts falling due within one year	9	<u>69,237</u>		<u>58,408</u>	
NET CURRENT LIABILITIES			(2,737)		(3,508)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>980</u>		<u>626</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>880</u>		<u>526</u>
SHAREHOLDERS' FUNDS			<u>980</u>		<u>626</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 May 2018 and were signed by:

A Wood - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Abbots Building & Refurbishments UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2016	
and 31 August 2017	<u>6,000</u>
AMORTISATION	
At 1 September 2016	2,100
Charge for year	<u>300</u>
At 31 August 2017	<u>2,400</u>
NET BOOK VALUE	
At 31 August 2017	<u>3,600</u>
At 31 August 2016	<u>3,900</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 September 2016				
and 31 August 2017	<u>13,000</u>	<u>1,693</u>	<u>648</u>	<u>15,341</u>
DEPRECIATION				
At 1 September 2016	13,000	1,693	414	15,107
Charge for year	<u>-</u>	<u>-</u>	<u>117</u>	<u>117</u>
At 31 August 2017	<u>13,000</u>	<u>1,693</u>	<u>531</u>	<u>15,224</u>
NET BOOK VALUE				
At 31 August 2017	<u>-</u>	<u>-</u>	<u>117</u>	<u>117</u>
At 31 August 2016	<u>-</u>	<u>-</u>	<u>234</u>	<u>234</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2017

7. STOCKS	31.8.17	31.8.16
	£	£
Work-in-progress	<u>66,500</u>	<u>43,900</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.17	31.8.16
	£	£
Other debtors	<u>-</u>	<u>11,000</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.17	31.8.16
	£	£
Bank loans and overdrafts	17,976	9,984
Trade creditors	18,998	16,651
Tax	15,484	10,286
Social security and other taxes	383	500
VAT	4,814	10,673
Other creditors	4,773	4,961
Directors' current accounts	2,428	615
Accrued expenses	4,381	4,738
	<u>69,237</u>	<u>58,408</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.