

Company registration number 06988475 (England and Wales)

ADRIAN COPE PROJECT MANAGEMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

PAGES FOR FILING WITH REGISTRAR

ADRIAN COPE PROJECT MANAGEMENT LIMITED

COMPANY INFORMATION

Director	Mr A Cope
Company number	06988475
Registered office	58 Darkinson Lane Lea Town Preston Lancashire PR4 0RJ
Accountants	Bishops 1 Croft Court Plumpton Close Whitehills Business Park Blackpool Lancashire FY4 5PR

ADRIAN COPE PROJECT MANAGEMENT LIMITED

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Detailed profit and loss account	

ADRIAN COPE PROJECT MANAGEMENT LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADRIAN COPE PROJECT MANAGEMENT LIMITED FOR THE YEAR ENDED 31 AUGUST 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adrian Cope Project Management Limited for the year ended 31 August 2023 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the board of directors of Adrian Cope Project Management Limited, as a body, in accordance with the terms of our engagement letter dated 1 September 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Adrian Cope Project Management Limited and state those matters that we have agreed to state to the board of directors of Adrian Cope Project Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adrian Cope Project Management Limited and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Adrian Cope Project Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adrian Cope Project Management Limited. You consider that Adrian Cope Project Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adrian Cope Project Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops

16 February 2024

Chartered Accountants

1 Croft Court
Plumpton Close
Whitehills Business Park
Blackpool
Lancashire
FY4 5PR

ADRIAN COPE PROJECT MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		64,658		63,132
Current assets					
Debtors	5	8,970		8,969	
Investments	6	70,988		72,608	
Cash at bank and in hand		65,196		77,763	
		<u>145,154</u>		<u>159,340</u>	
Creditors: amounts falling due within one year	7	<u>(42,846)</u>		<u>(52,987)</u>	
Net current assets			<u>102,308</u>		<u>106,353</u>
Total assets less current liabilities			<u>166,966</u>		<u>169,485</u>
Creditors: amounts falling due after more than one year	8		(58,401)		(57,130)
Provisions for liabilities			<u>(16,165)</u>		<u>(11,995)</u>
Net assets			<u><u>92,400</u></u>		<u><u>100,360</u></u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			<u>92,398</u>		<u>100,358</u>
Total equity			<u><u>92,400</u></u>		<u><u>100,360</u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ADRIAN COPE PROJECT MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 AUGUST 2023

The financial statements were approved and signed by the director and authorised for issue on 16 February 2024

Mr A Cope
Director

Company Registration No. 06988475

ADRIAN COPE PROJECT MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 AUGUST 2023

1 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Adrian Cope Project Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 58 Darkinson Lane, Lea Town, Preston, Lancashire, PR4 0RJ.

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

2.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

ADRIAN COPE PROJECT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

2 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2.5 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

ADRIAN COPE PROJECT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

4 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2022	10,070	110,112	120,182
Additions	-	85,250	85,250
Disposals	-	(110,112)	(110,112)
At 31 August 2023	10,070	85,250	95,320
Depreciation and impairment			
At 1 September 2022	8,876	48,174	57,050
Depreciation charged in the year	473	21,313	21,786
Eliminated in respect of disposals	-	(48,174)	(48,174)
At 31 August 2023	9,349	21,313	30,662
Carrying amount			
At 31 August 2023	721	63,937	64,658
At 31 August 2022	1,194	61,938	63,132

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	3,970	3,969
Other debtors	5,000	5,000
	8,970	8,969

6 Current asset investments

	2023	2022
	£	£
Other investments	70,988	72,608

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	20,984	24,946
Other taxation and social security	7,623	8,525
Other creditors	14,239	19,516
	42,846	52,987

ADRIAN COPE PROJECT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8	Creditors: amounts falling due after more than one year	2023 £	2022 £
	Other creditors	58,401 <u> </u>	57,130 <u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.