

Company Registration No. 06988475 (England and Wales)

**ADRIAN COPE PROJECT MANAGEMENT LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**PAGES FOR FILING WITH REGISTRAR**

# **ADRIAN COPE PROJECT MANAGEMENT LIMITED**

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Detailed profit and loss account	

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## **ADRIAN COPE PROJECT MANAGEMENT LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADRIAN COPE PROJECT MANAGEMENT LIMITED FOR THE YEAR ENDED 31 AUGUST 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Adrian Cope Project Management Limited for the year ended 31 August 2020 which comprise, the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Adrian Cope Project Management Limited, as a body, in accordance with the terms of our engagement letter dated 10 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Adrian Cope Project Management Limited and state those matters that we have agreed to state to the Board of Directors of Adrian Cope Project Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adrian Cope Project Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Adrian Cope Project Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Adrian Cope Project Management Limited. You consider that Adrian Cope Project Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Adrian Cope Project Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Bishops**

4 December 2020

**Chartered Accountants**

1 Croft Court  
Plumpton Close  
Whitehills Business Park  
Blackpool  
Lancashire  
FY4 5PR

# ADRIAN COPE PROJECT MANAGEMENT LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		343		-
<b>Current assets</b>					
Debtors	4	3,780		-	
Investments	5	64,821		65,225	
Cash at bank and in hand		95,547		102,757	
		<u>164,148</u>		<u>167,982</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(30,903)</u>		<u>(30,501)</u>	
<b>Net current assets</b>			133,245		137,481
<b>Total assets less current liabilities</b>			<u>133,588</u>		<u>137,481</u>
<b>Provisions for liabilities</b>			(65)		-
<b>Net assets</b>			<u>133,523</u>		<u>137,481</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss reserves			133,521		137,479
<b>Total equity</b>			<u>133,523</u>		<u>137,481</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**ADRIAN COPE PROJECT MANAGEMENT LIMITED**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 31 AUGUST 2020***

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The financial statements were approved and signed by the director and authorised for issue on 4 December 2020

Mr A Cope

**Director**

**Company Registration No. 06988475**

# ADRIAN COPE PROJECT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

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### 1 Accounting policies

#### Company information

Adrian Cope Project Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 58 Darkinson Lane, Lea Town, Preston, Lancashire, PR4 0RJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ADRIAN COPE PROJECT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2

### 3 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 September 2019	8,171
Additions	458
At 31 August 2020	8,629
<b>Depreciation and impairment</b>	
At 1 September 2019	8,171
Depreciation charged in the year	115
At 31 August 2020	8,286
<b>Carrying amount</b>	
At 31 August 2020	343
At 31 August 2019	-

# ADRIAN COPE PROJECT MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

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<b>4</b>	<b>Debtors</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Trade debtors	3,780	-
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Current asset investments</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Other investments	64,821	65,225
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Corporation tax	19,224	19,562
	Other taxation and social security	8,832	8,072
	Other creditors	2,847	2,867
		<u>          </u>	<u>          </u>
		<u>30,903</u>	<u>30,501</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.