

COMPANY REGISTRATION NUMBER 06988411

(2)

**TAILOR SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2012**



**SHAW WALLACE**  
Chartered Accountants  
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London  
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**TAILOR SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2012**

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# TAILOR SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 AUGUST 2012

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,104</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Debtors		-	4
Cash at bank and in hand		<u>143,722</u>	<u>114,609</u>
		<u>143,722</u>	<u>114,613</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>34,842</u>	<u>36,318</u>
<b>NET CURRENT ASSETS</b>		<u>108,880</u>	<u>78,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>109,984</u>	<u>78,295</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	10	10
Profit and loss account		<u>109,974</u>	<u>78,285</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>109,984</u>	<u>78,295</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 October 2012



M TAILOR

Company Registration Number 06988411

The notes on pages 2 to 3 form part of these abbreviated accounts.

**TAILOR SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Equipment                      -    over 2 years

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**TAILOR SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2012**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2011	2,302
Additions	<u>2,209</u>
<b>At 31 August 2012</b>	<u><b>4,511</b></u>
<b>DEPRECIATION</b>	
At 1 September 2011	2,302
Charge for year	<u>1,105</u>
<b>At 31 August 2012</b>	<u><b>3,407</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2012</b>	<u><b>1,104</b></u>
At 31 August 2011	<u>—</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>
	No	£	No
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>