

Charity Registration No. 1131611 (England and Wales)  
Company Registration No. 06988361 (England and Wales)

**The Tavistock Trust for Aphasia  
Charitable Trust  
(Limited by guarantee)**

**Report and financial statements  
31 March 2016**



## **The Tavistock Trust for Aphasia**

### **Legal and administrative information**

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<b>Charity registration number</b>	1131611
<b>Company registration number</b>	06988361
<b>Registered office</b>	Bedford House 15 George Street Woburn MK17 9PX
<b>Governing instrument</b>	Memorandum and articles of association dated 12 August 2009
<b>Charitable objects</b>	The diagnosis, care and treatment of sufferers from Aphasia including, without limitation, their treatment in any Centre or elsewhere; the promotion of research (and the publication and dissemination of the results of such research) for the public benefit into the condition of Aphasia or any subject which may be relevant to such research.
<b>Trustees</b>	Henrietta, Duchess of Bedford Professor Alan Crockard, MB BCH BAO FRCSEd FRCS Mrs Charmaine Mallinckrodt The Hon Nicole Campbell Professor Martin Meredith Brown, MA MD FRCP The Most Noble Andrew Ian Henry Russell 15 <sup>th</sup> Duke of Bedford Mrs Lynne Ross Mr Edward Whitley
<b>Secretary</b>	Mr Kevin Shurrock
<b>Bankers</b>	Weatherby's Bank Sanders Road Wellingborough Northamptonshire NN8 4BX
<b>Honorary auditors</b>	Saffery Champness Chartered Accountants Statutory Auditors 71 Queen Victoria Street London EC4V 4BE

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## **The Tavistock Trust for Aphasia**

### **Contents**

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	<b>Page</b>
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent auditors report to the Trustees	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

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## **The Tavistock Trust for Aphasia**

### **Trustees' report**

**For the year ended 31 March 2016**

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The Trustees present their report and the audited accounts for the year ended 31 March 2016. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP); "Accounting and Reporting by Charities" (issued July 2014) effective from January 2015, as applicable to those companies reporting under the Financial Reporting Standard for Smaller Entities, in preparing the annual report and financial statements of the Charity.

#### **Structure, governance and management**

The Tavistock Trust for Aphasia is a charitable company, limited by guarantee, incorporated on 12 August 2009 with the company registration number 06988361 and is a registered charity, number 1131611. The company was established under a Memorandum of Association and is governed under its Articles of Association. On 24 September 2009 all of the activities and net assets of the unincorporated charity of the same name (registered charity number 109323) were transferred to this company.

The Trustees, who are directors of the company, and, who served during the year to 31 March 2016 were:

Henrietta, Duchess of Bedford  
Professor Alan Crockard, MB BCH BAO FRCSEd FRCS  
Mrs Charmaine Mallinckrodt  
The Hon Nicole Campbell  
Professor Martin Meredith Brown, MA MD FRCP  
The Most Noble Andrew Ian Henry Russell 15<sup>th</sup> Duke of Bedford  
Mrs Lynne Ross  
Mr Edward Whitley

#### **Liability of Members**

Every Member promises, if the Charity is dissolved while he, she or it remains a Member or within 12 months afterwards, to pay £10 towards the costs of dissolution and the liabilities incurred by the Charity while he or she was a Member. All Trustees are Members.

#### **Principal objectives and activities**

The principal activity of the Trust is the promotion of research (and the publication and dissemination of the results of such research) for the public benefit into the condition of Aphasia or any subject which might be relevant to such research and funding the diagnosis, care and treatment of sufferers from Aphasia including, without limitation, their treatment in any centre or elsewhere;

#### **Public Benefit**

The objects of the Trust are to support the diagnosis, care and treatment of sufferers from Aphasia, the promotion of research for the public benefit into the condition of Aphasia and the publication and dissemination of the results of such research.

The Trust carries out its objectives for the public benefit by funding pioneering research and projects that will improve services and therapies; by supporting the production of material for the provision of therapy and by providing small grants on a regular basis to provide assistance at the point of need for people with Aphasia.

The Trustees confirm that they have referred to the guidance contained in the Charity Commissions General Guidance on Public Benefit when reviewing the Trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

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## **The Tavistock Trust for Aphasia**

### **Trustees' report (continued) For the year ended 31 March 2016**

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#### **Summary of achievements and activities**

The Trust has continued its programme of providing support for projects researching into the condition of Aphasia. During the year ended 31 March 2016 total grants funded by The Trust amounted to £67,993 (2015: £31,850).

#### **Organisation**

The Trust is controlled by a board of Trustees which meets formally at regular intervals. The Board is responsible for strategy and for financial controls, and delegates day to day management to the Trust's Administrator. Administration is carried out from the Trust's Registered Address.

#### **Method of recruitment and appointment of Trustees**

Henrietta, Duchess of Bedford has the power to appoint Trustees during her lifetime. New Trustees may be appointed when the need arises based on an assessment of the skills they can bring to the body of Trustees.

#### **Results for the year and financial review**

Donations, income tax recoverable, investment distributions and bank interest receivable for the year amounted to £68,030 (2015: £203,464). The Trust made grants totalling £67,993 this year (2015: £31,850) to charitable causes.

After deduction of expenses, the year resulted in a deficit of £112,816 (2015: £166,976 surplus). The deficit has reduced available funds to £1,087,884 at the year end.

#### **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Reserves policy**

The Trustees' policy is to maintain a level of reserves which will provide a stable base for its continuing activities, and this is reviewed regularly.

Substantially all of the Charity's funds are unrestricted, can be used for the general purposes of the Trust and can be turned into cash at short notice if necessary. Accordingly, the Trustees do not consider that it is necessary to allocate a specific sum to be held as a short term reserve.

#### **Investment policy**

The Trustees continue to keep their investment policy under review. Their investments are currently managed by Schroders on the basis that the Trustees are risk averse whilst wishing to optimise their income from the investments.

#### **Trustees' expenses**

It is the policy of the Trust to reimburse Trustees for legitimate expenses where requested. Expenses were claimed during the year totalling £nil (2015: £nil).

#### **Auditors**

Saffery Champness have expressed their willingness to continue in office and will be deemed reappointed for the next financial year in accordance with Section 487(2) of the Companies Act 2006.

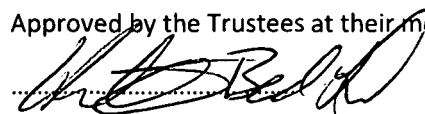
**The Tavistock Trust for Aphasia**

**Trustees' report (continued)**  
**For the year ended 31 March 2016**

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This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities (issued July 2014), effective from January 2015, as applicable to those companies reporting under the Financial Reporting Standard for Smaller Entities and in accordance with the special provisions of the Companies Act 2006.

Approved by the Trustees at their meeting on 3-10-16 and signed on their behalf by:



**Henrietta, Duchess of Bedford**  
**Trustee**

## **The Tavistock Trust for Aphasia**

### **Statement of Trustees' responsibilities For the year ended 31 March 2016**

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The Trustees (who are also directors of The Tavistock Trust for Aphasia for the purposes of Companies Act 2006) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Financial Reporting Standard for Smaller Entities, effective January 2015).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **The Tavistock Trust for Aphasia**

### **Independent auditors report to the Trustees For the year ended 31 March 2016**

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We have audited the financial statements of The Tavistock Trust for Aphasia for the year ended 31 March 2016 set out on pages 7 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of Trustees and auditors**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustee's annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the charity's state of affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.



**The Tavistock Trust for Aphasia**

**Independent auditors report to the Trustees (continued)**  
**For the year ended 31 March 2016**

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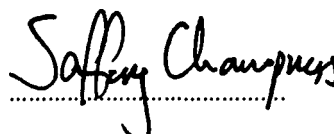
**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Timothy Gregory (Senior Statutory Auditor)**  
**for and on behalf of Saffery Champness**

**Chartered Accountants**  
**Statutory Auditors**



71 Queen Victoria Street  
London  
EC4V 4BE

Date: 28 November 2016

**The Tavistock Trust for Aphasia**

**Statement of financial activities (incorporating an income and expenditure account)  
For the year ended 31 March 2016**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Unrestricted funds £	Restricted funds £	Total funds 2015 £
<b>Income from</b>							
Donations	3	16,514	9,700	26,214	129,220	41,500	170,720
Investment income	4	41,816	-	41,816	32,744	-	32,744
Transfer between funds	10	60	(60)	-	-	-	-
<b>Total</b>		<b>58,390</b>	<b>9,640</b>	<b>68,030</b>	<b>161,964</b>	<b>41,500</b>	<b>203,464</b>
<b>Expenditure on:</b>							
Charitable activities	5	97,532	18,187	115,719	59,369	13,959	73,328
Investment management costs		3,156	-	3,156	909	-	909
<b>Total</b>		<b>100,688</b>	<b>18,187</b>	<b>118,875</b>	<b>60,278</b>	<b>13,959</b>	<b>74,237</b>
<b>Net (outgoing)/incoming resources</b>		<b>(42,298)</b>	<b>(8,547)</b>	<b>(50,845)</b>	<b>101,686</b>	<b>27,541</b>	<b>129,227</b>
Other recognised gains and losses	8	(61,971)	-	(61,971)	37,749	-	37,749
<b>Net movement in funds</b>		<b>(104,269)</b>	<b>(8,547)</b>	<b>(112,816)</b>	<b>139,435</b>	<b>27,541</b>	<b>166,976</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward	10	1,169,272	31,428	1,200,700	1,029,837	3,887	1,033,724
Total funds carried forward	11	1,065,003	22,881	1,087,884	1,169,272	31,428	1,200,700

All recognised gains and losses are included within the above statement. All amounts relate to continuing activities. The notes on pages 9 to 15 form part of these financial statements.

**The Tavistock Trust for Aphasia**

**Balance sheet  
At 31 March 2016**

	Note	Unrestricted £	Restricted £	2016 £	Unrestricted £	Restricted £	2015 £
<b>Fixed assets</b>							
Tangible assets	7	178	-	178	-	-	-
Investments	8	932,765	-	932,765	994,736	-	994,736
		932,943	-	932,943	994,736	-	994,736
<b>Current assets</b>							
Income tax recoverable		512	-	512	7,860	-	7,860
Prepayments		-	3,000	3,000	-	-	-
Cash at bank and in hand		147,896	19,881	167,777	167,676	31,428	199,104
		148,408	22,881	171,289	175,536	31,428	206,964
<b>Current liabilities</b>							
Accrued expenses and charitable donations		341	-	341	1,000	-	1,000
Grants payable		7,900	-	7,900	-	-	-
		8,241	-	8,241	1,000	-	1,000
<b>Net current assets</b>		140,167	22,881	163,048	174,536	31,428	205,964
<b>Total assets less current liabilities</b>		1,073,110	22,881	1,095,991	1,169,272	31,428	1,200,700
<b>Non-current liabilities</b>		8,107	-	8,107	-	-	-
<b>Total assets</b>		1,065,003	22,881	1,087,884	1,169,272	31,428	1,200,700

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The notes on pages 9 to 15 form part of these financial statements.

These financial statements were approved by the Trustees on October 3rd 2016



**Henrietta, Duchess of Bedford  
Trustee**

**Company Registration No. 06988361**

**1. Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom, the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued by the Charity Commission in July 2014 ("SORP FRSSE") and the Companies Act 2006 and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015).

The principal accounting policies are set out below and remain unchanged from the previous period.

**1.2 Income and expenditure**

Annual donations are included within the income of the year of receipt. Dividend income is included in the year that it is received. Expenditure is charged on an accruals basis.

The Trust has only one charitable activity, therefore support costs have been allocated in full to charitable activities in the statement of financial activities.

Donated fixed assets and investments are capitalised at market value at the time of receipt.

Income relating to fundraising events is recognised in the year in which the event takes place, however, any donations relating to the fundraising event are recognised on a receipts basis.

**1.3 Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	- 33% per annum
Office equipment	- 20% per annum

Fixed asset investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

**1.4 Investments**

Investments are included in the financial statements at market value, as determined by the Trustees based on professional advice, at the balance sheet date. Realised and unrealised gains and losses are included in the statement of financial activities in the year in which they arise.

**1.5 Corporation tax**

The Charity has charitable status and is exempt from corporation tax on the income it has received.

**1.6 Cash flow statement**

The company has taken the exemption in the Charities SORP (FRSSE) (effective January 2015) from preparing a cash flow statement on the grounds that the company is small.

**1.7 Retirement benefits**

Defined contribution scheme

The pension costs charged against the SOFA are the contributions payable to the scheme in respect of the accounting period.

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**The Tavistock Trust for Aphasia**

**Notes to the financial statements (continued)**

**For the year ended 31 March 2016**

**2. Related party transactions and Trustees' remuneration**

No Trustee received remuneration during the current year.

**3. Donations**

	Unrestricted £	Restricted £	2016 £	Unrestricted £	Restricted £	2015 £
General donations	16,514	2,700	19,214	129,220	-	129,220
<b>Grants received</b>						
The Eranda Rothschild Foundation	-	-	-	-	35,000	35,000
The Lynne & Nigel Ross Charitable Trust	-	2,000	2,000	-	1,500	1,500
Woburn 1986 Charitable Trust	-	5,000	5,000	-	5,000	5,000
	<u>16,514</u>	<u>9,700</u>	<u>26,214</u>	<u>129,220</u>	<u>41,500</u>	<u>170,720</u>

**4. Investment income**

	2016 £	2015 £
Distributions from investments	40,842	30,665
Interest received on cash deposits	974	2,079
	<u>41,816</u>	<u>32,744</u>

**The Tavistock Trust for Aphasia**

**Notes to the financial statements (continued)**  
**For the year ended 31 March 2016**

<b>5. Charitable activities</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2016 £</b>	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2015 £</b>
Robin Tavistock Award	1,653	-	1,653	658	-	658
University of Newcastle-upon-Tyne	23,562	-	23,562	7,166	-	7,166
Small grant scheme	10,368	-	10,368	8,926	-	8,926
University Student Prizes	4,200	5,800	10,000	3,550	8,600	12,150
Speakeasy	6,000	-	6,000	2,950	-	2,950
Sheffield Clinic	8,344	-	8,344	-	-	-
Aphasia Alliance	517	-	517	425	-	425
Queen Margaret University	1,500	-	1,500	-	-	-
Aphasia New Zealand	6,049	-	6,049	-	-	-
Aphasia Software Finder website development	-	9,477	9,477	-	5,359	5,359
Support costs (Note 6)	35,339	2,910	38,249	35,694	-	35,694
	<u>97,532</u>	<u>18,187</u>	<u>115,719</u>	<u>59,369</u>	<u>13,959</u>	<u>73,328</u>

**The Tavistock Trust for Aphasia**

**Notes to the financial statements (continued)**

**For the year ended 31 March 2016**

**6. Support costs**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salary	28,560	28,560
Social security costs	628	663
Pension costs	3,958	3,857
Travel expenses	416	380
Postage, printing and stationery	1,169	994
Bank charges	55	85
Depreciation	68	305
Office expenses	755	850
The Tavistock Trust for Aphasia Folding Seats	2,640	-
	<b>38,249</b>	<b>35,694</b>

Support costs are allocated on a direct basis and are all allocated to charitable activities.

The average number of full time employees during the period, analysed by activity, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>Number</b>	<b>Number</b>
Administration	1	1

During the period no employee received emoluments of more than £60,000 (2015: none).

**The Tavistock Trust for Aphasia**

**Notes to the financial statements (continued)**  
**For the year ended 31 March 2016**

**7. Tangible fixed assets**

	Office equipment £	Computer equipment £	Total £
<b>Cost</b>			
As at 1 April 2015	184	1,711	1,895
Additions	-	246	246
	<hr/>	<hr/>	<hr/>
As at 31 March 2016	184	1,957	2,141
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
Accumulated depreciation as at 1 April 2015	184	1,711	1,895
Charge for the year	-	68	68
	<hr/>	<hr/>	<hr/>
As at 31 March 2016	184	1,779	1,963
	<hr/>	<hr/>	<hr/>
<b>Net book values</b>			
As at 31 March 2016	-	178	178
	<hr/>	<hr/>	<hr/>
As at 31 March 2015	-	-	-
	<hr/>	<hr/>	<hr/>

**8. Investments**

	£
<b>Market value</b>	
As at 1 April 2015	994,736
Revaluation	(61,971)
	<hr/>
At 31 March 2016	932,765
	<hr/>
<b>Cost</b>	
As at 1 April 2015	932,657
Unit equalisation	(391)
	<hr/>
At 31 March 2016	932,266
	<hr/>

The material investment holdings at the year-end were as follows:

Schroder Charity Multi-Asset Fund £932,765.



## The Tavistock Trust for Aphasia

### Notes to the financial statements (continued)

For the year ended 31 March 2016

#### 9. Financial commitments

Donations approved which have not been accrued in the financial statements as the payment of the grants have been contingent commitments associated with them.

	2016 £	2015 £
Sheffield Communication Centre	32,898	41,242
The University of Sheffield	-	20,000
Aphasia Software Finder website development	11,238	20,853
City University (Eva Park project)	54,553	-
	<u>98,689</u>	<u>82,095</u>

#### 10. Fund movements

	Balance as 1 April 2015 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 March 2016 £
<b>Restricted funds</b>					
Aphasia Software Finder	30,641	-	(9,477)	-	21,164
New Zealand Student Prizes	487	900	(300)	-	1,087
Australian Student Prizes	300	600	(900)	-	-
Woburn 1986 Charitable Trust	-	5,000	(4,600)	-	400
Stroke & Aphasia Handbooks	-	500	(270)	-	230
The Tavistock Trust for Aphasia Folding Seats	-	2,700	(2,640)	(60)	-
	<u>31,428</u>	<u>9,700</u>	<u>(18,187)</u>	<u>(60)</u>	<u>22,881</u>
<b>Unrestricted funds</b>					
General fund	1,146,472	58,330	(159,059)	60	1,045,803
Designated fund	22,800	-	(3,600)	-	19,200
	<u>1,169,272</u>	<u>58,330</u>	<u>(162,659)</u>	<u>60</u>	<u>1,065,003</u>
<b>Total funds</b>	<u>1,200,700</u>	<u>68,030</u>	<u>(180,846)</u>	<u>-</u>	<u>1,087,884</u>

The Tavistock Trust for Aphasia Folding Seats - £60 has been released into the unrestricted general fund at the request of the original donor.

## The Tavistock Trust for Aphasia

### Notes to the financial statements (continued)

For the year ended 31 March 2016

#### 10. Fund movements (continued)

##### Restricted funds:

##### Aphasia Software Finder

This fund exists to facilitate the continued maintenance of the Aphasia Software Finder website. The website, owned by the Trust, is a resource that provides a comprehensive list and analysis of aphasia therapy apps and software available in the English language.

The project has been supported by the generous grants from The Eranda Rothschild Foundation. The website is supported by a team, including Nicole Campbell a Trustee of The Tavistock Trust for Aphasia, Dr Brian Petheram and Sarah Woodward who are both active Consultants to the project.

##### New Zealand Student Prizes

The Lynne & Nigel Ross Charitable Trust support the student awards to New Zealand students with these funds annually.

##### Australian Student Prizes

The Lynne & Nigel Ross Charitable Trust support the student awards to Australian students with these funds.

##### Woburn 1986 Charitable Trust

The Trust donated £5,000 in the year to be spent specifically on supporting the UK student awards.

##### Stroke & Aphasia Handbooks

The Lynne and Nigel Ross Charitable Trust have made a donation to enable The Tavistock Trust for Aphasia to obtain copies of the Stroke & Aphasia handbook. These allow the Trust to easily offer support to the families of those with aphasia.

##### The Tavistock Trust for Aphasia Folding Seats

A donation was received in the year for the Trust to purchase some branded folding seats. These will be used to promote the charity and raise awareness of its work.

##### Designated funds:

##### Australian and Canadian Prizes

The Trustees have designated a fund specifically for £2,700 annually to be issued as student prizes for each of Australian and Canadian students for 5 years.

#### 11. Analysis of net assets between funds

	Fixed assets £	Net current Assets £	Non-current Liabilities £	Total £
<b>As at 31 March 2016</b>				
Restricted	-	22,881	-	22,881
Unrestricted	932,943	140,167	(8,107)	1,065,003
	<u>932,943</u>	<u>163,048</u>	<u>(8,107)</u>	<u>1,087,884</u>