

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2012
for
Ab Tartarus Ltd

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for the Year Ended 31 August 2012

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Ab Tartarus Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTORS:

Mr J R McDermott
Mrs A L McDermott

REGISTERED OFFICE:

90-92 High Street
Evesham
Worcestershire
WR11 4EU

REGISTERED NUMBER:

06987963 (England and Wales)

ACCOUNTANTS:

Attwoods Accountants Limited
90-92 High Street
Evesham
Worcestershire
WR11 4EU

Ab Tartarus Ltd (Registered number: 06987963)

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		4,768		4,125
CURRENT ASSETS					
Stocks		-		4,892	
Debtors	3	67,829		31,428	
Cash at bank		28,841		20,437	
		<u>96,670</u>		<u>56,757</u>	
CREDITORS					
Amounts falling due within one year		<u>18,286</u>		<u>25,070</u>	
NET CURRENT ASSETS			<u>78,384</u>		<u>31,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,152</u>		<u>35,812</u>
PROVISIONS FOR LIABILITIES			<u>954</u>		<u>825</u>
NET ASSETS			<u><u>82,198</u></u>		<u><u>34,987</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>82,196</u>		<u>34,985</u>
SHAREHOLDERS' FUNDS			<u><u>82,198</u></u>		<u><u>34,987</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Ab Tartarus Ltd (Registered number: 06987963)

Abbreviated Balance Sheet

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2013 and were signed on its behalf by:

Mr J R McDermott - Director

Mrs A L McDermott - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	6,452
Additions	<u>2,901</u>
At 31 August 2012	<u>9,353</u>
DEPRECIATION	
At 1 September 2011	2,327
Charge for year	<u>2,258</u>
At 31 August 2012	<u>4,585</u>
NET BOOK VALUE	
At 31 August 2012	<u>4,768</u>
At 31 August 2011	<u>4,125</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 91 (31.8.11 - £ 454)

Notes to the Abbreviated Accounts

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12	31.8.11
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	31.8.12	31.8.11
	£	£
Mr J R McDermott and Mrs A L McDermott		
Balance outstanding at start of year	20,593	64,352
Amounts advanced	41,191	99,098
Amounts repaid	(21,000)	(142,857)
Balance outstanding at end of year	<u>40,784</u>	<u>20,593</u>

The above amount is unsecured and incurs interest at HM Revenue & Customs approved rates. These accounts include £777 (2011: £824) in respect of such interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.