

**NATURAL RANKS (LANCASTER) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

NATURAL RANKS (LANCASTER) LIMITED
UNAUDITED ACCOUNTS
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NATURAL RANKS (LANCASTER) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	Mr Graham Marcus Bowers
Company Number	06987781 (England and Wales)
Registered Office	The Storey Meeting House Lane Lancaster Lancashire LA1 1TH
Accountants	Blend Accountants 231-233 Marine Road Central Morecambe Lancashire LA4 4BQ

NATURAL RANKS (LANCASTER) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	-	1,800
Tangible assets	<u>5</u>	6,952	6,539
		<u>6,952</u>	<u>8,339</u>
Current assets			
Debtors	<u>6</u>	9,215	15,212
Cash at bank and in hand		86,921	120,978
		<u>96,136</u>	<u>136,190</u>
Creditors: amounts falling due within one year	<u>7</u>	(38,223)	(94,628)
Net current assets		<u>57,913</u>	<u>41,562</u>
Net assets		<u>64,865</u>	<u>49,901</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		64,864	49,900
Shareholders' funds		<u>64,865</u>	<u>49,901</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 June 2019.

Mr Graham Marcus Bowers
Director

Company Registration No. 06987781

NATURAL RANKS (LANCASTER) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Natural Ranks (Lancaster) Limited is a private company, limited by shares, registered in England and Wales, registration number 06987781. The registered office is The Storey, Meeting House Lane, Lancaster, Lancashire, LA1 1TH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
Computer equipment	40% reducing balance

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2018	18,000
At 31 March 2019	18,000
Amortisation	
At 1 April 2018	16,200
Charge for the year	1,800
At 31 March 2019	18,000
Net book value	
At 31 March 2019	-
At 31 March 2018	1,800

NATURAL RANKS (LANCASTER) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2018	8,092	4,406	12,498
Additions	1,018	1,278	2,296
At 31 March 2019	9,110	5,684	14,794
Depreciation			
At 1 April 2018	2,505	3,454	5,959
Charge for the year	991	892	1,883
At 31 March 2019	3,496	4,346	7,842
Net book value			
At 31 March 2019	5,614	1,338	6,952
At 31 March 2018	5,587	952	6,539

6 Debtors

	2019	2018
	£	£
Trade debtors	6,440	11,129
Deferred tax asset	-	1,308
Other debtors	2,775	2,775
	9,215	15,212

7 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	7,729	20,208
Loans from directors	30,374	74,300
Accruals	120	120
	38,223	94,628

8 Average number of employees

During the year the average number of employees was 0 (2018: 2).

