

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
ABSOLUTE ELECTRICAL INSTALL LTD

WEDNESDAY



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COMPANIES HOUSE

ABSOLUTE ELECTRICAL INSTALL LTD

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FOR THE YEAR ENDED 31 AUGUST 2012**

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ABSOLUTE ELECTRICAL INSTALL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012**

DIRECTORS.

M J Murray
T Prest

REGISTERED OFFICE

Jackson House
Station Road
Chingford
London
E4 7BU

REGISTERED NUMBER.

06987384 (England and Wales)

ACCOUNTANTS.

Barrow LLP
Jackson House
Station Road
Chingford
London
E4 7BU

ABSOLUTE ELECTRICAL INSTALL LTD

**ABBREVIATED BALANCE SHEET
31 AUGUST 2012**

	Notes	31 8 12 £	£	31 8 11 £	£
FIXED ASSETS					
Tangible assets	2		6,282		8,377
CURRENT ASSETS					
Debtors		121,672		53,754	
Cash at bank		3,374		7,751	
		<u>125,046</u>		<u>61,505</u>	
CREDITORS					
Amounts falling due within one year		<u>112,220</u>		<u>61,124</u>	
NET CURRENT ASSETS			<u>12,826</u>		<u>381</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,108</u>		<u>8,758</u>
PROVISIONS FOR LIABILITIES			<u>1,256</u>		<u>1,675</u>
NET ASSETS			<u><u>17,852</u></u>		<u><u>7,083</u></u>
RESERVES					
Income and expenditure account			<u>17,852</u>		<u>7,083</u>
			<u><u>17,852</u></u>		<u><u>7,083</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

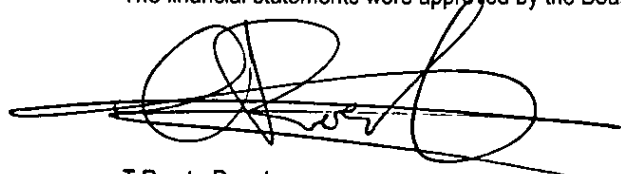
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 May 2013 and were signed on its behalf by



T Prest - Director

The notes form part of these abbreviated accounts

ABSOLUTE ELECTRICAL INSTALL LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	11,700
DEPRECIATION	
At 1 September 2011	3,323
Charge for year	2,095
At 31 August 2012	5,418
NET BOOK VALUE	
At 31 August 2012	6,282
At 31 August 2011	8,377

3 TRANSACTIONS WITH DIRECTORS

During the year the company was paid £10,693 by J Murray (2011-£227) and £12,462 by T prest (2011-£13,295) At the year end the directors' loan account balances were £15,045 owed to J murray (2011-£4,352 and £31,758 owed to T prest (2011-£19,296)