

Registered number  
06985745

WELLTECH EUROTRADING LTD

Filleled Accounts

31 August 2021

**WELLTECH EUROTRADING LTD****Registered number:** 06985745**Balance Sheet****as at 31 August 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	4,964	4,964
<b>Current assets</b>			
Debtors	4	30,694	30,777
Cash at bank and in hand		2,720	-
		<u>33,414</u>	<u>30,777</u>
<b>Creditors: amounts falling due within one year</b>	5	(34,272)	(32,306)
<b>Net current liabilities</b>		<u>(858)</u>	<u>(1,529)</u>
<b>Net assets</b>		<u>4,106</u>	<u>3,435</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		4,105	3,434
<b>Shareholders' funds</b>		<u>4,106</u>	<u>3,435</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Olga Gorchakova

Director

Approved by the board on 26 August 2022

# WELLTECH EUROTRADING LTD

## Notes to the Accounts

for the year ended 31 August 2021

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

#### *Foreign currency translation*

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### 2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

### 3 Investments

Investments in  
subsidiary  
undertakings

	£
<b>Cost</b>	
At 1 September 2020	4,964
At 31 August 2021	<u>4,964</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	16,390	16,375
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,724	1,822
Other debtors	12,580	12,580
	<u>30,694</u>	<u>30,777</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	<u>34,272</u>	<u>32,306</u>

#### **6 Other information**

WELLTECH EUROTRADING LTD is a private company limited by shares and incorporated in England. Its registered office is:

1st floor,  
14 Bowling Green Lane,  
London  
United Kingdom  
EC1R 0BD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.