

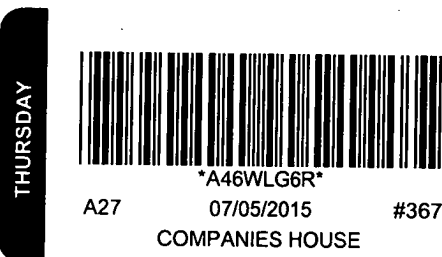
To Companies House

Registration number 6985696

AASI Limited

Abbreviated accounts

for the year ended 31 August 2014



AASI Limited

**Abbreviated balance sheet
as at 31 August 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,164		1,552
Current assets					
Debtors		5,000		46,696	
Cash at bank and in hand		49,261		-	
		<u>54,261</u>		<u>46,696</u>	
Creditors: amounts falling due within one year		<u>(37,083)</u>		<u>(47,271)</u>	
Net current assets/(liabilities)			<u>17,178</u>		<u>(575)</u>
Total assets less current liabilities			<u>18,342</u>		<u>977</u>
Net assets			<u><u>18,342</u></u>		<u><u>977</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>18,242</u>		<u>877</u>
Shareholders' funds			<u><u>18,342</u></u>		<u><u>977</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AASI Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2014**

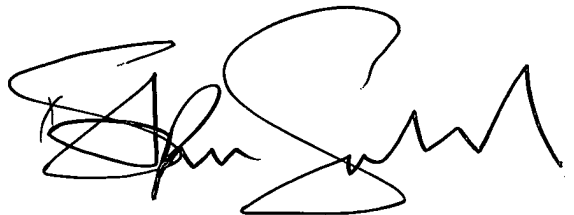
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

X Mr S G Smallwood
Director



Registration number 6985696

X Date: 2 May 2015

The notes on pages 3 to 4 form an integral part of these financial statements.

AASI Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - Reviewed annually

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

Cost

At 1 September 2013

At 31 August 2014

Depreciation

At 1 September 2013

Charge for year

At 31 August 2014

Net book values

At 31 August 2014

At 31 August 2013

**Tangible
fixed
assets
£**

3,756

3,756

2,204

388

2,592

1,164

1,552

AASI Limited

Notes to the abbreviated financial statements for the year ended 31 August 2014

..... continued

3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Mr S G Smallwood	-	23,348	23,348
Ms A Kiely	-	23,348	23,348
	<u>-</u>	<u>23,348</u>	<u>23,348</u>

The above loans were unsecured and interest bearing and were repaid within 9 months of the year end.