

To Companies House

Registration number 6985696

**AASI Limited**

**Abbreviated accounts**

**for the year ended 31 August 2013**

TUESDAY



\*A38AJP96\*

A24

20/05/2014

#68

COMPANIES HOUSE

**AASI Limited**

**Abbreviated balance sheet  
as at 31 August 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,552		1,351
<b>Current assets</b>					
Debtors		46,696		23,816	
Cash at bank and in hand		-		5,943	
		<u>46,696</u>		<u>29,759</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(47,271)</u>		<u>(29,523)</u>	
<b>Net current (liabilities)/assets</b>			<u>(575)</u>		<u>236</u>
<b>Total assets less current liabilities</b>			977		1,587
<b>Net assets</b>			<u>977</u>		<u>1,587</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			877		1,487
<b>Shareholders' funds</b>			<u>977</u>		<u>1,587</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**AASI Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2013**

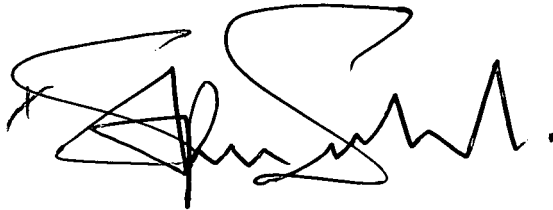
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

✓ Mr S G Smallwood  
Director



Registration number 6985696

17/5/14.  
x

x Date

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# AASI Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2013

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 25% on reducing balance

#### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

### 2. Fixed assets

**Tangible  
fixed  
assets  
£**

#### Cost

At 1 September 2012	3,037
Additions	719
At 31 August 2013	<u>3,756</u>

#### Depreciation

At 1 September 2012	1,686
Charge for year	518
At 31 August 2013	<u>2,204</u>

#### Net book values

At 31 August 2013	<u>1,552</u>
At 31 August 2012	<u>1,351</u>

# AASI Limited

## Notes to the abbreviated financial statements for the year ended 31 August 2013

..... continued

3. Share capital	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

### 4. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2013	2012	in year
	£	£	£
Mr S G Smallwood	23,348	8,450	23,358
Ms A Kiely	<u>23,348</u>	<u>8,450</u>	<u>23,358</u>

The above loans were unsecured and interest bearing and were repaid within 9 months of the year end.