

Registration number 06985696

AASI Limited

Abbreviated accounts

for the year ended 31 August 2016

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AASI Limited

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AASI Limited

**Abbreviated balance sheet
as at 31 August 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,405		4,540
Current assets					
Debtors		37,410		64,732	
Cash at bank and in hand		-		2,483	
		<u>37,410</u>		<u>67,215</u>	
Creditors: amounts falling due within one year		<u>(39,718)</u>		<u>(49,293)</u>	
Net current (liabilities)/assets			<u>(2,308)</u>		<u>17,922</u>
Total assets less current liabilities			<u>1,097</u>		<u>22,462</u>
Net assets			<u><u>1,097</u></u>		<u><u>22,462</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			997		22,362
Shareholders' funds			<u><u>1,097</u></u>		<u><u>22,462</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AASI Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2016**

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

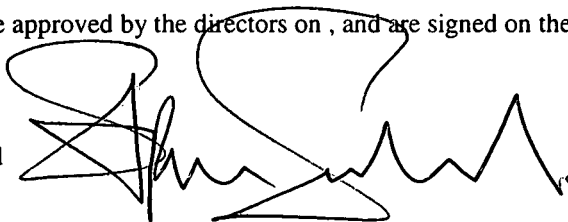
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:

Mr S G Smallwood
Director

A handwritten signature in black ink, appearing to be 'S G Smallwood', written over a horizontal line.

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The notes on pages 3 to 4 form an integral part of these financial statements.

AASI Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - Reviewed annually

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2015	8,646
At 31 August 2016	8,646
Depreciation	
At 1 September 2015	4,106
Charge for year	1,135
At 31 August 2016	5,241
Net book values	
At 31 August 2016	3,405
At 31 August 2015	4,540

AASI Limited

Notes to the abbreviated financial statements for the year ended 31 August 2016

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following loans subsisted during the year:

	Amount owing		Maximum
	2016	2015	in year
	£	£	£
Mr S G Smallwood	11,505	32,366	11,505
Ms A Kiely	<u>11,505</u>	<u>32,366</u>	<u>11,505</u>

The above loans were unsecured and interest bearing and were repaid within 9 months of the year end.