

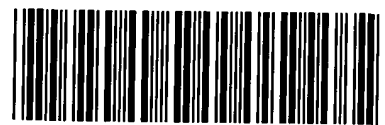
Registration number 06985696

AASI Limited

Abbreviated accounts

for the year ended 31 August 2015

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AASI Limited

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AASI Limited

**Abbreviated balance sheet
as at 31 August 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,540		1,164
Current assets					
Debtors		64,732		5,000	
Cash at bank and in hand		2,483		49,261	
		<u>67,215</u>		<u>54,261</u>	
Creditors: amounts falling due within one year		<u>(49,293)</u>		<u>(37,083)</u>	
Net current assets			<u>17,922</u>		<u>17,178</u>
Total assets less current liabilities			<u>22,462</u>		<u>18,342</u>
Net assets			<u><u>22,462</u></u>		<u><u>18,342</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>22,362</u>		<u>18,242</u>
Shareholders' funds			<u><u>22,462</u></u>		<u><u>18,342</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AASI Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on , and are signed on their behalf by:

Mr S G Smallwood
Director



Registration number 06985696

Date: 22 April 2016.

The notes on pages 3 to 4 form an integral part of these financial statements.

AASI Limited

Notes to the abbreviated financial statements for the year ended 31 August 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - Reviewed annually

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 September 2014 3,756

Additions 4,890

At 31 August 2015 8,646

Depreciation

At 1 September 2014 2,592

Charge for year 1,514

At 31 August 2015 4,106

Net book values

At 31 August 2015 4,540

At 31 August 2014 1,164

AASI Limited

Notes to the abbreviated financial statements for the year ended 31 August 2015

..... continued

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following loans subsisted during the year:

	Amount owing		Maximum
	2015	2014	in year
	£	£	£
Mr S G Smallwood	32,366	-	32,366
Ms A Kiely	<u>32,366</u>	<u>-</u>	<u>32,366</u>

The above loans were unsecured and interest bearing and were repaid within 9 months of the year end.