

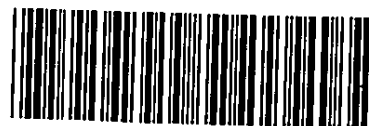
Registration number 6985696

AASI Limited

Abbreviated accounts

for the year ended 31 August 2012

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AASI Limited

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AASI Limited

**Abbreviated balance sheet
as at 31 August 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,351		1,801
Current assets					
Debtors		23,816		31,758	
Cash at bank and in hand		5,943		12,091	
		<u>29,759</u>		<u>43,849</u>	
Creditors: amounts falling due within one year		<u>(29,523)</u>		<u>(40,677)</u>	
Net current assets			<u>236</u>		<u>3,172</u>
Total assets less current liabilities			<u>1,587</u>		<u>4,973</u>
Net assets			<u><u>1,587</u></u>		<u><u>4,973</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,487		4,873
Shareholders' funds			<u><u>1,587</u></u>		<u><u>4,973</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AASI Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Mr S G Smallwood
Director

A handwritten signature in black ink, appearing to be 'S G Smallwood', written over a horizontal line.

Registration number 6985696

The notes on pages 3 to 4 form an integral part of these financial statements.

AASI Limited

Notes to the abbreviated financial statements for the year ended 31 August 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Other tangible assets - 25% on reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Fixed assets

Tangible fixed assets £

Cost

At 1 September 2011

3,037

At 31 August 2012

3,037

Depreciation

At 1 September 2011

1,236

Charge for year

450

At 31 August 2012

1,686

Net book values

At 31 August 2012

1,351

At 31 August 2011

1,801

AASI Limited

Notes to the abbreviated financial statements for the year ended 31 August 2012

continued

3.	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	50 Ordinary A shares of £1 each	50	50
	50 Ordinary B shares of £1 each	50	50
		<u>100</u>	<u>100</u>

4. Transactions with directors

Advances to directors

The following directors had interest bearing loans during the year

	Amount owing		Maximum
	2012	2011	in year
	£	£	£
Mr S G Smallwood	8,450	15,060	8,450
Ms A Kiely	<u>8,450</u>	<u>15,060</u>	<u>8,450</u>

The above loans were unsecured and interest bearing and were repaid within 9 months of the year end