

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

THE EAST INDIA COMPANY HOME LIMITED

FRIDAY



L6G0UK6W

LD6

29/09/2017

#56

COMPANIES HOUSE

THE EAST INDIA COMPANY HOME LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THE EAST INDIA COMPANY HOME LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR:

S M Mehta

REGISTERED OFFICE:

7-8 Conduit Street
London
W1S 2XF

REGISTERED NUMBER:

06985358 (England and Wales)

AUDITORS:

Macalvins Limited
Chartered Accountants
and Statutory Auditors
7 St John's Road
Harrow
Middlesex
HA1 2EY

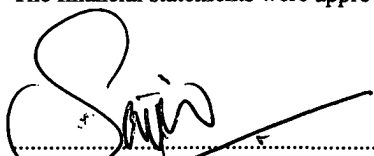
THE EAST INDIA COMPANY HOME LIMITED (REGISTERED NUMBER: 06985358)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Stocks		28,397	-
Debtors	4	4,761	21,802
		<u>33,158</u>	<u>21,802</u>
CREDITORS			
Amounts falling due within one year	5	441,652	145,086
NET CURRENT LIABILITIES		<u>(408,494)</u>	<u>(123,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(408,494)</u>	<u>(123,284)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(408,495)	(123,285)
SHAREHOLDERS' FUNDS		<u>(408,494)</u>	<u>(123,284)</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5/9/2017 and were signed by:


.....
S M Menta - Director

The notes form part of these financial statements

THE EAST INDIA COMPANY HOME LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

The East India Company Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis, notwithstanding net liabilities of £408,594 (2015: £123,284). The directors believe to be appropriate for the following reasons:

The East India Company Limited, the parent company has provided the company with an undertaking that it will continue to support the company financially for the foreseeable future and that it will not seek repayment of £376,240 currently owing to it in the twelve months from the date of signing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. Turnover consists of revenue earned from the sale of homeware.

Revenue Recognition

Revenue from the sale of homeware is recognised at the point of sale.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

THE EAST INDIA COMPANY HOME LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other debtors	4,761	21,802
	<u>4,761</u>	<u>21,802</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	16,355	59,643
Amounts owed to group undertakings	376,240	59,674
Taxation and social security	40,474	16,686
Other creditors	8,583	9,083
	<u>441,652</u>	<u>145,086</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Emphasis of matter - Going concern

In forming our opinion on the company's financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 2 to the financial statements concerning the company's ability to continue as a going concern. In order to continue operations for the next 12 months the company is dependent on its parent company for financial support. This condition indicates the existence of a material uncertainty which may cast significant doubt as to the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

David Segall (Senior Statutory Auditor)
for and on behalf of Macalvins Limited

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year the company made sales of £229,351 (2015: £305,482) to The East India Company Fine Foods Limited, a company in which the parent company has a significant interest.

THE EAST INDIA COMPANY HOME LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. ULTIMATE CONTROLLING PARTY

The company's immediate parent undertaking is The East India Company Limited, a company registered in England and Wales. The ultimate parent company is The East India Company Enterprises Ltd, a company registered in British Virgin Islands.