

Registered number
06985242

Aboutime Business Solutions Ltd

Abbreviated Accounts

For the year ended 31 December 2013

Aboutime Business Solutions Ltd**Registered number:** 06985242**Abbreviated Balance Sheet****as at 31 December 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	143	190
Current assets			
Debtors		8,750	8,750
Cash at bank and in hand		63,360	63,329
		<u>72,110</u>	<u>72,079</u>
Creditors: amounts falling due within one year		<u>(30,321)</u>	<u>(27,240)</u>
Net current assets		41,789	44,839
Total assets less current liabilities		<u>41,932</u>	<u>45,029</u>
Provisions for liabilities		(28)	(30)
Net assets		<u>41,904</u>	<u>44,999</u>
Capital and reserves			
Called up share capital	3	60	60
Capital redemption reserve		7	7
Profit and loss account		41,837	44,932
Shareholder's funds		<u>41,904</u>	<u>44,999</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2014

Director

Aboutime Business Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax, of goods and services provided to customers, and is attributable to the main activity of the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% per annum on net book value
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

Company contributions to employee pension schemes are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 January 2013	417
Additions	-
Disposals	-
At 31 December 2013	<u>417</u>

Depreciation

At 1 January 2013	227
Charge for the year	47
At 31 December 2013	<u>274</u>

Net book value

At 31 December 2013	143
At 31 December 2012	190

3	Share capital	Nominal value	2013 Number	2013 £	2012 £
	Allotted, called up and fully paid:				
	Ordinary 'A' shares	£0.01p each	3,000	30	30
	Ordinary 'B' shares	£0.01p each	3,000	30	30
				60	60

4 Transactions with the director

At the balance sheet date the company owed the director £9,131 (2012: £3,973) in respect of loans to the company and expenses paid on behalf of the company. No interest is payable by the company on the outstanding balances.

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