

Registered number  
06985242

Aboutime Business Solutions Ltd

Abbreviated Accounts

For the period ended 30 June 2016

**Aboutime Business Solutions Ltd****Registered number:** 06985242**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2014 £
<b>Fixed assets</b>			
Tangible assets		-	-
<b>Current assets</b>			
Debtors	822	-	-
Cash at bank and in hand	87,608	125,099	125,099
	<u>88,430</u>	<u>125,099</u>	
<b>Creditors: amounts falling due within one year</b>	(2,403)	(37,324)	
<b>Net current assets</b>		<u>86,027</u>	<u>87,775</u>
<b>Net assets</b>		<u>86,027</u>	<u>87,775</u>
<b>Capital and reserves</b>			
Called up share capital	2	60	60
Capital redemption reserve		7	7
Profit and loss account		85,960	87,708
<b>Shareholder's funds</b>		<u>86,027</u>	<u>87,775</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2016

K G New

Director

**Aboutime Business Solutions Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 June 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax, of goods and services provided to customers, and is attributable to the main activity of the company.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% per annum on net book value
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Pensions***

Company contributions to employee pension schemes are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary 'A' shares	£0.01p each	3,000	30	30
Ordinary 'B' shares	£0.01p each	3,000	30	30
			<u>60</u>	<u>60</u>

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