

Company Registration No. 06984520 (England and Wales)

LITELIME LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2014

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LITELIME LTD

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LITELIME LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		-		67
Current assets					
Debtors		17,901		18,706	
Cash at bank and in hand		228,218		163,107	
		246,119		181,813	
Creditors: amounts falling due within one year		(51,024)		(33,105)	
Net current assets			195,095		148,708
Total assets less current liabilities			195,095		148,775
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			194,995		148,675
Shareholders' funds			195,095		148,775

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 May 2015

B Holland

B C Holland
Director

Company Registration No. 06984520

LITELIME LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% on cost
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2013 & at 31 August 2014	358
Depreciation	
At 1 September 2013	291
Charge for the year	67
At 31 August 2014	358
Net book value	
At 31 August 2014	
At 31 August 2013	67

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100