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**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 31st August 2011**  
**for**  
**Litelime Ltd**



**Litelime Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31st August 2011**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 to 7</b>
<b>Chartered Accountants' Report</b>	<b>8</b>
<b>Profit and Loss Account</b>	<b>9</b>

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**Litelime Ltd**

**Company Information**  
**for the Year Ended 31st August 2011**

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**DIRECTOR:** BC Holland

**SECRETARY:** N Holland

**REGISTERED OFFICE:** Sterling House, 5 Buckingham Place  
Bellfield Road West  
High Wycombe  
Buckinghamshire  
HP13 5HQ

**REGISTERED NUMBER:** 06984520 (England and Wales)

**ACCOUNTANTS:** HW Westernshare Ltd  
Sterling House, 5 Buckingham Place  
Bellfield Road West  
High Wycombe  
Buckinghamshire  
HP13 5HQ

**Liteline Ltd**

**Report of the Director**  
**for the Year Ended 31st August 2011**

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The directors present their report together with the financial statements of the company for the year ended 31st August 2011

**PRINCIPAL ACTIVITY**

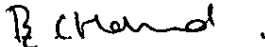
The principal activity of the company in the year under review was that of Business and Management Consultancy

**DIRECTOR**

BC Holland held office during the whole of the period from 1st September 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



BC Holland - Director

Date 14.12.11

**Liteline Ltd****Profit and Loss Account  
for the Year Ended 31st August 2011**

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		<b>Year Ended</b> <b>31.8.11</b> <b>£</b>	<b>Period</b> <b>7 8 09</b> <b>to</b> <b>31 8 10</b> <b>£</b>
	<b>Notes</b>		
<b>TURNOVER</b>		<b>160,780</b>	<b>164,775</b>
Administrative expenses		<u><b>21,612</b></u>	<u><b>16,158</b></u>
		<b>139,168</b>	<b>148,617</b>
Other operating income		<u><b>659</b></u>	<u><b>4,874</b></u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>139,827</b>	<b>153,491</b>
Interest receivable and similar income		<u><b>140</b></u>	<u><b>32</b></u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>139,967</b>	<b>153,523</b>
Tax on profit on ordinary activities	<b>3</b>	<u><b>28,815</b></u>	<u><b>32,609</b></u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u><b>111,152</b></u></u>	<u><u><b>120,914</b></u></u>

The notes form part of these financial statements

**Litelme Ltd**

**Balance Sheet**  
**31st August 2011**

	Notes	31.8.11 £	31 8 10 £
<b>FIXED ASSETS</b>			
Tangible assets	5	181	269
<b>CURRENT ASSETS</b>			
Debtors	6	-	18,330
Cash at bank		197,844	128,156
		197,844	146,486
<b>CREDITORS</b>			
Amounts falling due within one year	7	(102,859)	(89,741)
<b>NET CURRENT ASSETS</b>		94,985	56,745
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		95,166	57,014
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	95,066	56,914
<b>SHAREHOLDERS' FUNDS</b>		95,166	57,014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2011

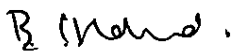
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 14.12.11 and were signed by

  
BC Holland - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31st August 2011**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents sales of goods and/or services net of VAT. Turnover is recognised when the goods and/or services are physically delivered to the client

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

**2 OPERATING PROFIT**

The operating profit is stated after charging

	<b>Year Ended</b> <b>31 8 11</b> <b>£</b>	<b>Period</b> <b>7 8 09</b> <b>to</b> <b>31 8 10</b> <b>£</b>
Depreciation - owned assets	<b>88</b>	<b>89</b>
Pension costs	<b>-</b>	<b>800</b>
	<b>=====</b>	<b>=====</b>
Director's remuneration and other benefits etc	<b>5,712</b>	<b>4,767</b>
	<b>=====</b>	<b>=====</b>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	<b>Year Ended</b> <b>31.8.11</b> <b>£</b>	<b>Period</b> <b>7 8 09</b> <b>to</b> <b>31 8 10</b> <b>£</b>
Current tax		
UK corporation tax	<b>28,815</b>	<b>32,609</b>
	<b>=====</b>	<b>=====</b>
Tax on profit on ordinary activities	<b>28,815</b>	<b>32,609</b>
	<b>=====</b>	<b>=====</b>

**4 DIVIDENDS**

The total distribution of dividends for the year ended 31st August 2011 was £73,000

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st August 2011**

**5 TANGIBLE FIXED ASSETS**

**Computer  
equipment  
£**

**COST**

At 1st September 2010  
and 31st August 2011

**358**

**DEPRECIATION**

At 1st September 2010  
Charge for year

**89**

**88**

At 31st August 2011

**177**

**NET BOOK VALUE**

At 31st August 2011

**181**

At 31st August 2010

**269**

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.8.11**

**31 8 10**

**£**

**£**

Trade debtors

**-**

**18,330**

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**31.8.11**

**31 8 10**

**£**

**£**

Taxation and social security

**31,047**

**34,809**

Other creditors

**71,812**

**54,932**

**102,859**

**89,741**

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number Class

Nominal  
value

**31.8.11**

**31 8 10**

**£**

**£**

100

Ordinary

**£1**

**100**

**100**



**Liteline Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st August 2011**

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**9 RESERVES**

	<b>Profit and loss account £</b>
At 1st September 2010	<b>56,914</b>
Profit for the year	<b>111,152</b>
Dividends	<b>(73,000)</b>
	<hr/>
At 31st August 2011	<b>95,066</b>
	<hr/>
Interim Dividends distributed in year as follows -	
Holland BC - £37,230	

**10 RELATED PARTY DISCLOSURES**

The company was indebted to Mr and Mrs Holland, in the sum of £70,131 at 31st August 2011 (2010 £53,102) This loan is non-interest bearing and has no fixed repayment terms

The company paid dividends amounting to £73,000 in the ratio of 49/51 to Mr & Mrs Holland this year (2010 £64,000)

**11 ULTIMATE CONTROLLING PARTY**

The company is controlled by shareholders Mr & Mrs Holland Mrs Holland is the sole director

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Liteline Ltd**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Liteline Ltd for the year ended 31st August 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Liteline Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Liteline Ltd and state those matters that we have agreed to state to the director of Liteline Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Liteline Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Liteline Ltd. You consider that Liteline Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Liteline Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*HW Westernshare Ltd*

HW Westernshare Ltd  
Sterling House, 5 Buckingham Place  
Bellfield Road West  
High Wycombe  
Buckinghamshire  
HP13 5HQ

Date

*14/12/2011*

This page does not form part of the statutory financial statements