

Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2012  
for  
Car Buyers Wales Limited

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for the Year Ended 31 August 2012

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Car Buyers Wales Limited  
Company Information  
for the Year Ended 31 August 2012

**DIRECTOR:** N K Griffiths

**REGISTERED OFFICE:** Ashmole & Co  
Abertawe House  
Ystrad Road  
Fforestfach  
SWANSEA  
SA5 4JB

**REGISTERED NUMBER:** 06984408 (England and Wales)

**ACCOUNTANTS:** Ashmole & Co  
Abertawe House  
Ystrad Rd.  
Fforestfach  
SWANSEA  
SA5 4JB

Abbreviated Balance Sheet  
31 August 2012

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,369		2,737
<b>CURRENT ASSETS</b>					
Stocks		46,103		177,162	
Debtors		-		1,906	
Cash at bank and in hand		<u>273,820</u>		<u>154,867</u>	
		319,923		333,935	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>309,376</u>		<u>313,444</u>	
<b>NET CURRENT ASSETS</b>			<u>10,547</u>		<u>20,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,916</u>		<u>23,228</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>11,816</u>		<u>23,128</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,916</u>		<u>23,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Car Buyers Wales Limited (Registered number: 06984408)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2013 and were signed by:

N K Griffiths - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost  
Website - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>5,475</u>
<b>DEPRECIATION</b>	
At 1 September 2011	2,738
Charge for year	<u>1,368</u>
At 31 August 2012	<u>4,106</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>1,369</u>
At 31 August 2011	<u>2,737</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Car Buyers Wales Limited

Report of the Accountants to the Director of  
Car Buyers Wales Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ashmole & Co  
Abertawe House  
Ystrad Rd.  
Fforestfach  
SWANSEA  
SA5 4JB

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.