

AMENDED

Registered number: 06983493

SIMPRO SOFTWARE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

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SIMPRO SOFTWARE LIMITED
REGISTERED NUMBER: 06983493

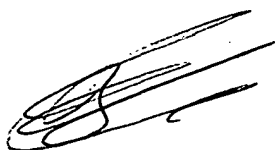
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|--|------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,962 | | 3,281 |
| CURRENT ASSETS | | | | | |
| Debtors | | 114,808 | | 122,806 | |
| Cash at bank and in hand | | 44,269 | | 14,246 | |
| | | <u>159,077</u> | | <u>137,052</u> | |
| CREDITORS: amounts falling due within one year | | <u>(106,494)</u> | | <u>(529,627)</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>52,583</u> | | <u>(392,575)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>54,545</u> | | <u>(389,294)</u> |
| CREDITORS: amounts falling due after more than one year | 3 | | <u>(501,202)</u> | | <u>-</u> |
| NET LIABILITIES | | | <u>(446,657)</u> | | <u>(389,294)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1,000 | | 1,000 |
| Profit and loss account | | | <u>(447,657)</u> | | <u>(390,294)</u> |
| SHAREHOLDERS' DEFICIT | | | <u>(446,657)</u> | | <u>(389,294)</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 September 2015.



S Couper
Director

The notes on pages 2 to 3 form part of these financial statements.

SIMPRO SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared using the going concern basis as the director has reasonable expectation that the company will have adequate resources to continue in operational existence for the foreseeable future.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|------------------|--|
| Motor vehicles | - 25% reducing balance |
| Office equipment | - 25% reducing balance and 37.5% straight line |

1.4 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

SIMPRO SOFTWARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

2. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|-------------|
| Cost | |
| At 1 July 2014 | 6,754 |
| Disposals | (200) |
| | <hr/> |
| At 30 June 2015 | 6,554 |
| | <hr/> |
| Depreciation | |
| At 1 July 2014 | 3,473 |
| Charge for the year | 1,235 |
| On disposals | (116) |
| | <hr/> |
| At 30 June 2015 | 4,592 |
| | <hr/> |
| Net book value | |
| At 30 June 2015 | 1,962 |
| | <hr/> <hr/> |
| At 30 June 2014 | 3,281 |
| | <hr/> <hr/> |

3. CREDITORS:
Amounts falling due after more than one year

| | 2015 £ | 2014 £ |
|------------------------------------|-----------|-----------|
| Amounts owed to group undertakings | 501,202 | - |
| | <hr/> | <hr/> |

At the year end, the company owed £501,202 (2014: £387,438 included in amounts falling due within one year) to simPRO Software Pty Ltd, an Australian group company.

4. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The parent company is simPRO Group Pty Ltd. There is no ultimate controlling party.