

NILECREST LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 SEPTEMBER 2019

NILECREST LIMITED
REGISTERED NUMBER: 06982764

BALANCE SHEET
AS AT 30 SEPTEMBER 2019

| | Note | 2019 £ | 2018 £ |
|--|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 4 | 1,311,880 | 1,311,880 |
| | | <u>1,311,880</u> | <u>1,311,880</u> |
| Total assets less current liabilities | | 1,311,880 | 1,311,880 |
| | | <u>1,311,880</u> | <u>1,311,880</u> |
| Net assets | | <u>1,311,880</u> | <u>1,311,880</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | 101 | 101 |
| Share premium account | | 1,311,779 | 1,311,779 |
| | | <u>1,311,880</u> | <u>1,311,880</u> |

For the year ended 30 September 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

R F W Gwyn-jones
Director

Date: 30 September 2021

The notes on pages 2 to 3 form part of these financial statements.

NILECREST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. General information

Nilecrest Limited is a private company limited by shares and incorporated in England and Wales. The registered office is 2 Communications Road, Greenham Business Park, Newbury, Berkshire, RG19 6AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

| | 2019 No. | 2018 No. |
|---------|-------------|-------------|
| Officer | <u>1</u> | <u>1</u> |

NILECREST LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

4. Fixed asset investments

| | Investments in subsidiary companies £ |
|--------------------------|--|
| Cost or valuation | |
| At 1 October 2018 | 1,311,880 |
| At 30 September 2019 | <u>1,311,880</u> |

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

| Name | Registered office | Principal activity | Class of shares | Holding |
|--------------------|--|--------------------|--------------------|----------|
| Dreamlodge Limited | 2 Communications Road, Greenham Business Park, Newbury, Berkshire, RG19 6AB | Property dealing | Ordinary | 100 % |

The aggregate of the share capital and reserves as at 30 September 2019 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

| Name | Aggregate of share capital and reserves | Profit/(Loss) |
|--------------------|---|---------------|
| Dreamlodge Limited | 3,488,462 | (93,911) |

5. Share capital

| | 2019 £ | 2018 £ |
|--|------------|------------|
| Allotted, called up and fully paid | | |
| 101 (2018 - 101) Ordinary shares of £1.00 each | <u>101</u> | <u>101</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.