

Registered Number 06982522

VAULT COUTURE LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	171,087	198,759
		<u>171,087</u>	<u>198,759</u>
Current assets			
Debtors		32,434	53,097
Cash at bank and in hand		27,834	78,932
		<u>60,268</u>	<u>132,029</u>
Creditors: amounts falling due within one year		<u>(3,065,321)</u>	<u>(2,551,350)</u>
Net current assets (liabilities)		<u>(3,005,053)</u>	<u>(2,419,321)</u>
Total assets less current liabilities		<u>(2,833,966)</u>	<u>(2,220,562)</u>
Total net assets (liabilities)		<u>(2,833,966)</u>	<u>(2,220,562)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(2,833,967)	(2,220,563)
Shareholders' funds		<u>(2,833,966)</u>	<u>(2,220,562)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2015

And signed on their behalf by:

M Chodieva, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to

write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold written off over term of lease

Plant and machinery 25% reducing balance

Computer equipment 25% reducing balance

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	378,071
Additions	13,162
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>391,233</u>
Depreciation	
At 1 January 2014	179,312
Charge for the year	40,834
On disposals	-
At 31 December 2014	<u>220,146</u>
Net book values	
At 31 December 2014	<u>171,087</u>
At 31 December 2013	<u>198,759</u>

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