

Company Registration No. 06982522 (England and Wales)

VAULT COUTURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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VAULT COUTURE LIMITED

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VAULT COUTURE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		198,759		239,253
Current assets					
Debtors		53,097		30,695	
Cash at bank and in hand		78,932		23,287	
		<u>132,029</u>		<u>53,982</u>	
Creditors: amounts falling due within one year		<u>(2,551,350)</u>		<u>(26,191)</u>	
Net current (liabilities)/assets			<u>(2,419,321)</u>		<u>27,791</u>
Total assets less current liabilities			<u>(2,220,562)</u>		<u>267,044</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(1,694,886)</u>
			<u>(2,220,562)</u>		<u>(1,427,842)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(2,220,563)</u>		<u>(1,427,843)</u>
Shareholders' funds			<u>(2,220,562)</u>		<u>(1,427,842)</u>

VAULT COUTURE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 September 2014



Miss M Chodieva
Director

Company Registration No. 06982522

VAULT COUTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees charged for the storage of high value clothing. Contracts in excess of one month are recognised on a time basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	written off over term of lease
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	377,391
Additions	680
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At 31 December 2013	378,071
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Depreciation	
At 1 January 2013	138,138
Charge for the year	41,174
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At 31 December 2013	179,312
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Net book value	
At 31 December 2013	198,759
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At 31 December 2012	239,253
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VAULT COUTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>