

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**1 NOVEMBER 2010 TO 31 DECEMBER 2011**  
**FOR**  
**Vault Couture Limited**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Period 1 November 2010 to 31 December 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>5</b>

**Vault Couture Limited**

**COMPANY INFORMATION**  
**for the Period 1 November 2010 to 31 December 2011**

**DIRECTORS:**

Mrs O Sanchez  
Miss M Chodieva  
Mrs R Barinstein  
Ms K Pazvantova

**REGISTERED OFFICE:**

5th Floor  
7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

**REGISTERED NUMBER:**

06982522 (England and Wales)

**ACCOUNTANTS:**

Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**ABBREVIATED BALANCE SHEET**  
**31 December 2011**

	Notes	31.12.11 £	31.10.10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	270,912	265,710
<b>CURRENT ASSETS</b>			
Debtors		9,856	5,354
Prepayments and accrued income		27,718	-
Cash at bank and in hand		<u>18,487</u>	<u>30,016</u>
		56,061	35,370
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(19,290)</u>	<u>(4,213)</u>
<b>NET CURRENT ASSETS</b>		<u>36,771</u>	<u>31,157</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		307,683	296,867
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(1,060,140)</u>	<u>(498,293)</u>
<b>NET LIABILITIES</b>		<u>(752,457)</u>	<u>(201,426)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(752,458)</u>	<u>(201,427)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(752,457)</u>	<u>(201,426)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2013 and were signed on its behalf by:

Mrs O Sanchez - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Period 1 November 2010 to 31 December 2011

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- written off over the term of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Going concern**

These financial statements have been prepared on the basis that the company is a going concern.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2010	301,164
Additions	<u>62,072</u>
At 31 December 2011	<u>363,236</u>
<b>DEPRECIATION</b>	
At 1 November 2010	35,454
Charge for period	<u>56,870</u>
At 31 December 2011	<u>92,324</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>270,912</u>
At 31 October 2010	<u>265,710</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.11 £	31.10.10 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
Vault Couture Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vault Couture Limited for the period ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Vault Couture Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vault Couture Limited and state those matters that we have agreed to state to the Board of Directors of Vault Couture Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Vault Couture Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Vault Couture Limited. You consider that Vault Couture Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Vault Couture Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

15 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.