

ABSOLUTE TRAINING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

Company Registration No. 06982046 (England and Wales)

ABSOLUTE TRAINING SOLUTIONS LIMITED

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ABSOLUTE TRAINING SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,872		983
Current assets					
Debtors		55,839		55,986	
Cash at bank and in hand		50,750		4,016	
		<u>106,589</u>		<u>60,002</u>	
Creditors: amounts falling due within one year		<u>(28,720)</u>		<u>(31,314)</u>	
Net current assets			77,869		28,688
Total assets less current liabilities			<u>80,741</u>		<u>29,671</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			80,641		29,571
Shareholders' funds			<u>80,741</u>		<u>29,671</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 May 2015

Mr S Monaghan
Director

Mr D T Price
Director

Company Registration No. 06982046

ABSOLUTE TRAINING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised as goods and services are delivered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABSOLUTE TRAINING SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2013	2,119
Additions	2,847
	<u> </u>
At 31 August 2014	4,966
	<u> </u>
Depreciation	
At 1 September 2013	1,136
Charge for the year	958
	<u> </u>
At 31 August 2014	2,094
	<u> </u>
Net book value	
At 31 August 2014	2,872
	<u> </u>
At 31 August 2013	983
	<u> </u>

3 Share capital

2014	2013
£	£
Allotted, called up and fully paid	
100 Ordinary of £1 each	100
<u> </u>	<u> </u>

4 Ultimate parent company

The Company is under the control of its Directors and majority shareholders Mr S Monaghan and Mr D Price.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.