

Registered number
06981911

Sarup Reehal Limited

Report and Accounts

31 July 2014

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Sarup Reehal Limited
Report and accounts
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Sarup Reehal Limited
Company Information

Director

Mr S S Reehal

Bankers

Cred-e-card
Natwest Bank plc
Waterloo Street
Bolton
BL1 8FH

Registered office

3 Stone Row
Abermoredu
Flintshire
LL12 9DD

Registered number

06981911

Sarup Reehal Limited**Registered number: 06981911****Director's Report**

The director presents his report and accounts for the year ended 31 July 2014.

Principal activities

The company's principal activity during the year continued to be the provision of social work consultancy services.

Directors

The following person served as director during the year:

Mr S S Reehal

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board, and signed on its behalf, on:

Mr S S Reehal

Director

Sarup Reehal Limited
Profit and Loss Account
for the year ended 31 July 2014

	Notes	2014 £	2013 £
Turnover		62,511	71,422
Administrative expenses		(27,703)	(8,369)
Operating profit		<u>34,808</u>	<u>63,053</u>
Profit on ordinary activities before taxation		<u>34,808</u>	<u>63,053</u>
Tax on profit on ordinary activities	2	(6,962)	(12,610)
Profit for the financial year		<u>27,846</u>	<u>50,443</u>

Sarup Reehal Limited
Balance Sheet
as at 31 July 2014

	Notes	2014 £	2013 £
Current assets			
Debtors	3	116,218	87,967
Cash at bank		<u>1</u>	<u>5</u>
		116,219	87,972
Creditors: amounts falling due within one year	4	(39,300)	(30,962)
Net current assets		<u>76,919</u>	<u>57,010</u>
Net assets		<u>76,919</u>	<u>57,010</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	76,918	57,009
Shareholder's funds		<u>76,919</u>	<u>57,010</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

 SARUP SINGH REEHAL

Mr S S Reehal

Director

Approved by the board on:

21/9/2015

Sarup Reehal Limited
Notes to the Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of social work consultancy services provided to customers.

2 Taxation			2014 £	2013 £
UK corporation tax			6,962	12,610
			<hr/>	<hr/>
3 Debtors			2014 £	2013 £
Trade debtors			1,639	1,320
Other debtors			114,579	86,647
			<hr/>	<hr/>
			116,218	87,967
			<hr/>	<hr/>
4 Creditors: amounts falling due within one year			2014 £	2013 £
Corporation tax			27,405	20,443
Other taxes and social security costs			9,605	4,489
Other creditors			2,290	6,030
			<hr/>	<hr/>
			39,300	30,962
			<hr/>	<hr/>
5 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1
			<hr/>	<hr/>
6 Profit and loss account			2014 £	2013 £
At 1 August 2013			57,009	6,566
Profit for the year			27,846	50,443
Dividends			(7,937)	-
			<hr/>	<hr/>
At 31 July 2014			76,918	57,009
			<hr/>	<hr/>

Sarup Reehal Limited
Notes to the Accounts
for the year ended 31 July 2014

7 Dividends

	2014	2013
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>7,937</u>	<u>-</u>

Sarup Reehal Limited
Detailed profit and loss account
for the year ended 31 July 2014

	2014	2013
	£	£
Sales	62,511	71,422
Administrative expenses	(27,703)	(8,369)
Operating profit	<u>34,808</u>	<u>63,053</u>
Profit before tax	<u>34,808</u>	<u>63,053</u>

Sarup Reehal Limited
Detailed profit and loss account
for the year ended 31 July 2014

	2014 £	2013 £
Sales		
Fees receivable	<u>62,511</u>	<u>71,422</u>
Administrative expenses		
Employee costs:		
Director's salary	11,266	-
Employer's NI	1,330	-
Travel and subsistence	<u>18,043</u>	<u>5,079</u>
	<u>30,639</u>	<u>5,079</u>
Premises costs:		
Use of home	<u>208</u>	<u>208</u>
	<u>208</u>	<u>208</u>
General administrative expenses:		
Bank charges	555	637
Sundry expenses	40	40
Interest on overdue tax	<u>1,404</u>	<u>365</u>
	<u>1,999</u>	<u>1,042</u>
Legal and professional costs:		
Accountancy fees	<u>(5,143)</u>	<u>2,040</u>
	<u>(5,143)</u>	<u>2,040</u>
	<u>27,703</u>	<u>8,369</u>