

REGISTERED NUMBER 06981687 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 AUGUST 2009 TO 30 SEPTEMBER 2010
FOR
ACS SMOKE DESIGN LIMITED

THURSDAY



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05/05/2011

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COMPANIES HOUSE

ACS SMOKE DESIGN LIMITED (REGISTERED NUMBER. 06981687)

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FOR THE PERIOD 5 AUGUST 2009 TO 30 SEPTEMBER 2010**

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ACS SMOKE DESIGN LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 5 AUGUST 2009 TO 30 SEPTEMBER 2010**

DIRECTOR K M Jones

SECRETARIES

REGISTERED OFFICE The Business Centre
Cardiff House
Cardiff Road
BARRY
CF63 2AW

REGISTERED NUMBER: 06981687 (England and Wales)

AUDITORS Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

**REPORT OF THE INDEPENDENT AUDITORS TO
ACS SMOKE DESIGN LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of ACS Smoke Design Limited for the period ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Hatcher BSc FCA (Senior Statutory Auditor)
for and on behalf of Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date

5 May 2011

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

	Notes	£
FIXED ASSETS		
Tangible assets	2	4,839
CURRENT ASSETS		
Stocks		3,568
Debtors	3	106,092
Cash at bank and in hand		4,501
		<u>114,161</u>
CREDITORS		
Amounts falling due within one year	4	<u>(88,705)</u>
NET CURRENT ASSETS		<u>25,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,295</u>
CREDITORS		
Amounts falling due after more than one year	4	<u>(116,951)</u>
NET LIABILITIES		<u><u>(86,656)</u></u>
CAPITAL AND RESERVES		
Called up share capital	5	134
Share premium		35,069
Profit and loss account		<u>(121,859)</u>
SHAREHOLDERS' FUNDS		<u><u>(86,656)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *5 May 2011* and were signed by

K M Jones
K M Jones - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 5 AUGUST 2009 TO 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

As at 30 September 2010 there were net liabilities of £86,656. However, the directors consider the going concern basis adopted for these financial statements to be appropriate, based upon the trading position since the balance sheet date and the support of the company's parent, Adexsi S A

Turnover

Turnover represents the value of services provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment - 20% on cost

All fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,631
At 30 September 2010	5,631
DEPRECIATION	
Charge for period	792
At 30 September 2010	792
NET BOOK VALUE	
At 30 September 2010	4,839

3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £31,971

4 CREDITORS

Creditors include an amount of £120,531 for which security has been given

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 5 AUGUST 2009 TO 30 SEPTEMBER 2010

4 CREDITORS - continued

They also include the following debts falling due in more than five years

Repayable by instalments	£ 59,668
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5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	£
134	Ordinary		134

134 Ordinary shares of £1 each were allotted during the period

100 of the Ordinary shares were allotted at par and were unpaid at the period end. In addition, 34 Ordinary shares were allotted for cash at a premium of £1,031.44 per share.

6 ULTIMATE CONTROLLING PARTY

Throughout the period the company was under the ultimate control of D P Fitzpatrick who owned 51.5% of the issued share capital. Subsequent to the period end the company became a subsidiary of Adexsi S A incorporated in France, who have confirmed their support of the company for the foreseeable future.